

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Alan Pearson Painting & Decorating Ltd

Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)

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for the Year Ended 31 October 2016**

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Alan Pearson Painting & Decorating Ltd

**Company Information
for the Year Ended 31 October 2016**

DIRECTOR: A PEARSON

REGISTERED OFFICE: 130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

REGISTERED NUMBER: 08230945 (England and Wales)

ACCOUNTANTS: CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,411		2,086
CURRENT ASSETS					
Stocks		5,000		5,290	
Debtors		14,219		10,104	
Cash at bank		<u>2,593</u>		<u>6,760</u>	
		21,812		22,154	
CREDITORS					
Amounts falling due within one year		<u>20,368</u>		<u>23,882</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,444</u>		<u>(1,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,855</u>		<u>358</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,755</u>		<u>258</u>
SHAREHOLDERS' FUNDS			<u>2,855</u>		<u>358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
 - (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2017 and were signed by:

A PEARSON - Director

The notes form part of these abbreviated accounts

Alan Pearson Painting & Decorating Ltd (Registered number: 08230945)**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	4,750
Additions	235
At 31 October 2016	<u>4,985</u>
DEPRECIATION	
At 1 November 2015	2,664
Charge for year	910
At 31 October 2016	<u>3,574</u>
NET BOOK VALUE	
At 31 October 2016	<u>1,411</u>
At 31 October 2015	<u>2,086</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

