

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
SANDGROVE LTD

SANDGROVE LTD (REGISTERED NUMBER: 09108569)

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FOR THE YEAR ENDED 31 JULY 2016**

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SANDGROVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS: P M Noe
BMO REP (CORPORATE SERVICES)
LIMITED

REGISTERED OFFICE: 115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER: 09108569 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SANDGROVE LTD (REGISTERED NUMBER: 09108569)**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Investment property	2	8,723,358		8,723,358	
CURRENT ASSETS					
Debtors		408,682		139,469	
CREDITORS					
Amounts falling due within one year		<u>2,994,692</u>		<u>2,827,851</u>	
NET CURRENT LIABILITIES			<u>(2,586,010)</u>		<u>(2,688,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,137,348		6,034,976	
CREDITORS					
Amounts falling due after more than one year	3	5,818,613		5,999,907	
NET ASSETS		<u>318,735</u>		<u>35,069</u>	
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account		318,734		35,068	
SHAREHOLDERS' FUNDS		<u>318,735</u>		<u>35,069</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SANDGROVE LTD (REGISTERED NUMBER: 09108569)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

BMO REP (CORPORATE SERVICES) LIMITED - Director

P M Noe - Director

The notes form part of these abbreviated accounts

SANDGROVE LTD (REGISTERED NUMBER: 09108569)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving true and fair view.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>8,723,358</u>
NET BOOK VALUE	
At 31 July 2016	<u>8,723,358</u>
At 31 July 2015	<u>8,723,358</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.16 £	31.7.15 £
Repayable by instalments	<u>5,818,613</u>	<u>5,999,907</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

