

Registered Number 03852723

OAKS GROUP LIMITED

Abbreviated Accounts

31 October 2016

OAKS GROUP LIMITED

Registered Number 03852723

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,033,869	1,033,869
		<u>1,033,869</u>	<u>1,033,869</u>
Current assets			
Debtors		-	12,669
Cash at bank and in hand		2,433	200
		<u>2,433</u>	<u>12,869</u>
Creditors: amounts falling due within one year		(146,689)	(129,118)
Net current assets (liabilities)		<u>(144,256)</u>	<u>(116,249)</u>
Total assets less current liabilities		<u>889,613</u>	<u>917,620</u>
Creditors: amounts falling due after more than one year		(506,735)	(561,428)
Total net assets (liabilities)		<u>382,878</u>	<u>356,192</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		382,876	356,190
Shareholders' funds		<u>382,878</u>	<u>356,192</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 June 2017

And signed on their behalf by:

Mr Yogash Kumar Sharma, Director

OAKS GROUP LIMITED

Registered Number 03852723

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate
Freehold property No depreciation charged

Other accounting policies

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	1,033,869
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>1,033,869</u>
Depreciation	
At 1 November 2015	-
Charge for the year	-
On disposals	-
At 31 October 2016	<u>-</u>
Net book values	
At 31 October 2016	<u>1,033,869</u>
At 31 October 2015	<u>1,033,869</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2