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**PINT SHOP LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**



**PINT SHOP LIMITED**  
**REGISTERED NUMBER: 08184454**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,699,038		835,694
<b>CURRENT ASSETS</b>					
Stocks		81,005		30,823	
Debtors	3	256,882		104,871	
Cash at bank and in hand		632,678		186,288	
		<u>970,565</u>		<u>321,982</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(702,029)</u>		<u>(590,303)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>268,536</u>		<u>(268,321)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,967,574</u>		<u>567,373</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6		4
Share premium account			2,218,651		660,169
Profit and loss account			<u>(251,083)</u>		<u>(92,800)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,967,574</u>		<u>567,373</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 July 2017.

**R A Holmes**  
 Director

The notes on pages 2 to 3 form part of these financial statements.



**PINT SHOP LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the goods and services are provided to the customer.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short-term leasehold property	-	Over the term of the lease
Fixtures and fittings	-	10 years straight line
Computer equipment	-	3 years straight line

**1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.



## PINT SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

## 1. ACCOUNTING POLICIES (continued)

## 1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

## 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2015	936,648
Additions	<u>898,423</u>
At 31 October 2016	<u>1,835,071</u>
<b>Depreciation</b>	
At 1 November 2015	100,954
Charge for the year	<u>35,079</u>
At 31 October 2016	<u>136,033</u>
<b>Net book value</b>	
At 31 October 2016	<u>1,699,038</u>
At 31 October 2015	<u>835,694</u>

## 3. DEBTORS

Debtors include £76,750 (2015 - £NIL) falling due after more than one year.

## 4. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
64,457 (2015 - 42,374) Ordinary shares of £0.0001 each	<u>6</u>	<u>4</u>

During the year, the company issued 22,083 ordinary shares with a nominal value of £0.0001. The shares were sold for a consideration of £70.80 per share with a share premium of £1,563,307.