

Company Registration No. 05148221 (England and Wales)

STAINLESS DESIGN SERVICES HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

STAINLESS DESIGN SERVICES HOLDINGS LIMITED

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STAINLESS DESIGN SERVICES HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Investments	2		827,497		827,497
Current assets					
Debtors		7,031		-	
Cash at bank and in hand		854		746	
		<u>7,885</u>		<u>746</u>	
Creditors: amounts falling due within one year	3	<u>(20,368)</u>		<u>(22,891)</u>	
Net current liabilities			(12,483)		(22,145)
Total assets less current liabilities			<u>815,014</u>		<u>805,352</u>
Creditors: amounts falling due after more than one year	4		<u>(13,494)</u>		<u>(26,165)</u>
			<u>801,520</u>		<u>779,187</u>
			<u><u>801,520</u></u>		<u><u>779,187</u></u>
Capital and reserves					
Called up share capital	5		100		100
Share premium account			399,900		399,900
Profit and loss account			401,520		379,187
			<u>801,520</u>		<u>779,187</u>
Shareholders' funds			<u><u>801,520</u></u>		<u><u>779,187</u></u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2017

Mr B T Nugent
Director

Company Registration No. 05148221

STAINLESS DESIGN SERVICES HOLDINGS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 NOVEMBER 2016****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Investments

Fixed asset investments are stated at cost.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets**Investments****£****Cost**

At 1 December 2015 & at 30 November 2016

827,497

At 30 November 2015

827,497

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Stainless Design Services Limited	England and Wales	Ordinary shares	100.00

STAINLESS DESIGN SERVICES HOLDINGS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2016****2 Fixed assets****(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Stainless Design Services Limited	the manufacture of stainless steel sanitary ware and steel fabrications.	65,416	72,267
		<u>65,416</u>	<u>72,267</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £12,665 (2015 - £12,048).

The bank loan is secured by an unlimited guarantee, debenture and fixed and floating charge over the assets of the company. There is also a cross guarantee in place with the trading subsidiary (Stainless Design Services Ltd).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £13,494 (2015 - £26,165).

The bank loan is secured by an unlimited guarantee, debenture and fixed and floating charge over all the assets of the company. There is also a cross guarantee in place with the trading subsidiary (Stainless Design Services Ltd).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Related party relationships and transactions**Other transactions**

The director, Mr B T Nugent, has provided a personal guarantee in respect of borrowings undertaken by the company.

