

Health Club TV Ltd

Abbreviated Accounts

30 September 2016

Health Club TV Ltd**Registered number:** 06380127**Abbreviated Balance Sheet****as at 30 September 2016**

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 31,360 | 50,057 |
| Current assets | | | |
| Debtors | | 1,457 | 554 |
| Cash at bank and in hand | | - | 485 |
| | | <u>1,457</u> | <u>1,039</u> |
| Creditors: amounts falling due within one year | | | |
| | | (59,629) | (49,534) |
| Net current liabilities | | <u>(58,172)</u> | <u>(48,495)</u> |
| Net (liabilities)/assets | | <u>(26,812)</u> | <u>1,562</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 197 | 197 |
| Share premium | | 247,903 | 247,903 |
| Profit and loss account | | (274,912) | (246,538) |
| Shareholder's funds | | <u>(26,812)</u> | <u>1,562</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Cooke

Director

Approved by the board on 11 August 2017

Health Club TV Ltd

Notes to the Abbreviated Accounts for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 20% reducing balance |
|---------------------|----------------------|

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

| | |
|----------------------|---------------|
| At 1 October 2015 | 93,483 |
| At 30 September 2016 | <u>93,483</u> |

Depreciation

| | |
|----------------------|---------------|
| At 1 October 2015 | 43,426 |
| Charge for the year | 18,697 |
| At 30 September 2016 | <u>62,123</u> |

Net book value

| | |
|----------------------|---------------|
| At 30 September 2016 | <u>31,360</u> |
| At 30 September 2015 | <u>50,057</u> |

3 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

| | | | | |
|-----------------|-----------|--------|------------|------------|
| Ordinary shares | £.01 each | 19,724 | <u>197</u> | <u>197</u> |
|-----------------|-----------|--------|------------|------------|