

**Registered Number 03275027**

**STUDIO O+U LIMITED**

**Abbreviated Accounts**

**30 November 2016**

STUDIO O+U LIMITED

Registered Number 03275027

## Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,470	2,818
		<u>2,470</u>	<u>2,818</u>
<b>Current assets</b>			
Debtors		22,822	21,468
Cash at bank and in hand		13,947	11,862
		<u>36,769</u>	<u>33,330</u>
<b>Creditors: amounts falling due within one year</b>		(16,230)	(15,128)
<b>Net current assets (liabilities)</b>		<u>20,539</u>	<u>18,202</u>
<b>Total assets less current liabilities</b>		<u>23,009</u>	<u>21,020</u>
<b>Total net assets (liabilities)</b>		<u>23,009</u>	<u>21,020</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		23,007	21,018
<b>Shareholders' funds</b>		<u>23,009</u>	<u>21,020</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2017

And signed on their behalf by:  
**Olaniyi Olajoyegbe, Director**

STUDIO O+U LIMITED

Registered Number 03275027

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Turnover policy**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 15% Reducing Balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2015	6,822
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>6,822</u>
<b>Depreciation</b>	
At 1 December 2015	4,004
Charge for the year	348
On disposals	-
At 30 November 2016	<u>4,352</u>
<b>Net book values</b>	
At 30 November 2016	<u>2,470</u>
At 30 November 2015	<u>2,818</u>