

Watershed Associates Ltd

Abbreviated Accounts

30 November 2016

Watershed Associates Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Watershed Associates Ltd for the year ended 30 November 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Watershed Associates Ltd for the year ended 30 November 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

AJR & Co Ltd
Chartered Accountants
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ

21 August 2017

Watershed Associates Ltd

Registered number: 06016832

Abbreviated Balance Sheet

as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	299	169
Current assets			
Debtors		5,408	9,200
Cash at bank and in hand		4,108	2,061
		<u>9,516</u>	<u>11,261</u>
Creditors: amounts falling due within one year			
		(9,755)	(10,785)
Net current (liabilities)/assets		<u>(239)</u>	<u>476</u>
Net assets		<u>60</u>	<u>645</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		10	595
Shareholder's funds		<u>60</u>	<u>645</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms J M Parker

Director

Approved by the board on 21 August 2017

Watershed Associates Ltd**Notes to the Abbreviated Accounts****for the year ended 30 November 2016****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT Equipment	33.33% straight line
Office Equipment	25% straight line

2 Tangible fixed assets

£

Cost

At 1 December 2015	7,525
Additions	321
At 30 November 2016	<u>7,846</u>

Depreciation

At 1 December 2015	7,356
Charge for the year	191
At 30 November 2016	<u>7,547</u>

Net book value

At 30 November 2016	<u>299</u>
At 30 November 2015	<u>169</u>

3 Share capitalNominal
value2016
Number2016
£2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>50</u>	<u>50</u>
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