

REGISTERED NUMBER: 03854631 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Mindseye Lighting Ltd

Mindseye Lighting Ltd (Registered number: 03854631)

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for the Year Ended 31 December 2016

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Mindseye Lighting Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTOR: D James

SECRETARY: Ms M Dvorscakova

REGISTERED OFFICE: 63 Queenswood Court
Kings Avenue
London
London
SW4 8EB

REGISTERED NUMBER: 03854631 (England and Wales)

ACCOUNTANTS: ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH6 9DH

Mindseye Lighting Ltd (Registered number: 03854631)Balance Sheet
31 December 2016

	Notes	31.12.16		31.12.15	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,881		8,728
CURRENT ASSETS					
Debtors	5	56,150		93,280	
Cash at bank		<u>19,595</u>		<u>-</u>	
		75,745		93,280	
CREDITORS					
Amounts falling due within one year	6	<u>71,512</u>		<u>80,533</u>	
NET CURRENT ASSETS			<u>4,233</u>		<u>12,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,114		21,475
CREDITORS					
Amounts falling due after more than one year	7		(5,833)		(10,833)
PROVISIONS FOR LIABILITIES			<u>(3,666)</u>		<u>(3,666)</u>
NET ASSETS			<u>1,615</u>		<u>6,976</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			200		200
Retained earnings			<u>1,315</u>		<u>6,676</u>
SHAREHOLDERS' FUNDS			<u>1,615</u>		<u>6,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mindseye Lighting Ltd (Registered number: 03854631)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 July 2017 and were signed by:

D James - Director

Mindseye Lighting Ltd (Registered number: 03854631)

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Mindseye Lighting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Mindseye Lighting Ltd (Registered number: 03854631)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	17,080	70,958	88,038
Additions	-	1,172	1,172
At 31 December 2016	<u>17,080</u>	<u>72,130</u>	<u>89,210</u>
DEPRECIATION			
At 1 January 2016	11,141	68,169	79,310
Charge for year	1,237	1,782	3,019
At 31 December 2016	<u>12,378</u>	<u>69,951</u>	<u>82,329</u>
NET BOOK VALUE			
At 31 December 2016	<u>4,702</u>	<u>2,179</u>	<u>6,881</u>
At 31 December 2015	<u>5,939</u>	<u>2,789</u>	<u>8,728</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	55,992	48,941
Amount Due by Related Company	-	43,496
Prepayments and accrued income	158	843
	<u>56,150</u>	<u>93,280</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	254	3,309
Payments on account	13,869	19,086
Trade creditors	21,037	7,034
Tax	14,751	14,150
Social security and other taxes	3,077	3,177
VAT	2,410	22,251
Other creditors	7,127	3,649
Directors' current accounts	416	416
Directors' loan accounts	5,000	5,000
Accrued expenses	3,571	2,461
	<u>71,512</u>	<u>80,533</u>

Mindseye Lighting Ltd (Registered number: 03854631)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Directors' loan accounts	<u>5,833</u>	<u>10,833</u>

8. **RELATED PARTY DISCLOSURES**

The director, Douglas James, was also a director and shareholder of Whitegoods Lighting Ltd. Whitegoods Lighting Ltd owed a balance of £43496 to Mindseye at the start of the year.

However, Whitegoods was liquidated during the year, and was unable to repay this balance and was irrecoverable. As a result, a decision has been made to write off the remaining balance.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is D James.

Mindseye Lighting Ltd

Report of the Accountants to the Director of
Mindseye Lighting Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH6 9DH

Date:

