

Applied Angle Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Applied Angle Consulting Limited

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Downloaded from Datalog <http://www.datalog.co.uk>
Applied Angle Consulting Limited
(Registration number: 08783383)
Abbreviated Balance Sheet as at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		311	467
Current assets			
Debtors		108,381	85,287
Cash at bank and in hand		65,010	11,426
		<u>173,391</u>	<u>96,713</u>
Creditors: Amounts falling due within one year		<u>(146,467)</u>	<u>(96,095)</u>
Net current assets		<u>26,924</u>	<u>618</u>
Total assets less current liabilities		27,235	1,085
Provisions for liabilities		<u>(62)</u>	<u>(93)</u>
Net assets		<u><u>27,173</u></u>	<u><u>992</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>27,073</u>	<u>892</u>
Shareholders' funds		<u><u>27,173</u></u>	<u><u>992</u></u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

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(Registration number: 08783383)
Abbreviated Balance Sheet as at 30 November 2016

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 August 2017

Dr AJ Hallihan
Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

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Applied Angle Consulting Limited
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33% Reducing balance

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Applied Angle Consulting Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2015	700	700
At 30 November 2016	700	700
Depreciation		
At 1 December 2015	233	233
Charge for the year	156	156
At 30 November 2016	389	389
Net book value		
At 30 November 2016	311	311
At 30 November 2015	467	467

3 Share capital**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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Notes to the Abbreviated Accounts

4 Related party transactions**Transactions with directors**

2016	At 1 December 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 November 2016 £
Dr AJ Hallihan	35,602	68,392	35,602	-	68,392

2015	At 1 December 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 November 2015 £
Dr AJ Hallihan	9,895	35,602	9,895	-	35,602

Other transactions with directors

Interest was charged at the official loan interest rate during the year.

5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.