

P North Group Limited

Unaudited Abbreviated Accounts

30 November 2016

P North Group Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of P North Group Limited for the year ended 30 November 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of P North Group Limited for the year ended 30 November 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of P North Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of P North Group Limited and state those matters that we have agreed to state to the Board of Directors of P North Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P North Group Limited and its Board of Directors as a body, for our work or this report.

It is your duty to ensure that P North Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of P North Group Limited. You consider that P North Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P North Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bell Anderson Limited
Chartered Accountants
264 - 266 Durham Road
Gateshead
Tyne and Wear
NE8 4JR

30 August 2017

P North Group Limited

Registered number: 07082263

Abbreviated Balance Sheet

as at 30 November 2016

	Notes	2016 £	2015 £
Current assets			
Stocks	1,808,985	1,734,917	
Debtors	7,302	2,948	
	<u>1,816,287</u>	<u>1,737,865</u>	
Creditors: amounts falling due within one year			
	(1,094,929)	(1,053,903)	
Net current assets		<u>721,358</u>	<u>683,962</u>
Total assets less current liabilities		<u>721,358</u>	<u>683,962</u>
Creditors: amounts falling due after more than one year			
		(643,459)	(615,750)
Net assets		<u>77,899</u>	<u>68,212</u>
Capital and reserves			
Called up share capital	2	19	19
Share premium		249,857	249,857
Profit and loss account		(171,977)	(181,664)
Shareholders' funds		<u>77,899</u>	<u>68,212</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S C Ragg

Director

Approved by the board on 30 August 2017

P North Group Limited**Notes to the Abbreviated Accounts****for the year ended 30 November 2016****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The accounts have been prepared on a going concern basis the validity of which is determined by the continued financial support of the directors.

If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities. The directors have confirmed their intention to continue to support and actively trade the company for the foreseeable future.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Capitalised borrowing costs

Borrowing costs directly attributable to the development of property are included within work in progress.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£0.01 each	1,896	19	19