

Registered Number NI605282

NDLC LIMITED

Abbreviated Accounts

30 November 2016

NDLC LIMITED

Registered Number NI605282

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	2,311	2,288
		<u>2,311</u>	<u>2,288</u>
Current assets			
Debtors		-	96,307
Cash at bank and in hand		204,376	179,646
		<u>204,376</u>	<u>275,953</u>
Creditors: amounts falling due within one year		(112,964)	(10,733)
Net current assets (liabilities)		<u>91,412</u>	<u>265,220</u>
Total assets less current liabilities		<u>93,723</u>	<u>267,508</u>
Total net assets (liabilities)		<u>93,723</u>	<u>267,508</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		93,719	267,504
Shareholders' funds		<u>93,723</u>	<u>267,508</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

DEBORAH HAUGHIAN, Director

NDLC LIMITED

Registered Number NI605282

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less and subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in either other comprehensive income to the extent of any previously recognised valuation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures fittings and equipment - 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	3,218
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>3,218</u>
Depreciation	
At 1 December 2015	930
Charge for the year	-
On disposals	(23)
At 30 November 2016	<u>907</u>
Net book values	
At 30 November 2016	<u>2,311</u>
At 30 November 2015	<u>2,288</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
4 Ordinary shares of £1 each	4	4