

**CHANNELGRABBER LTD**

**Company Registration Number:  
07915265 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2016**

**Period of accounts**

**Start date: 01 January 2016**

**End date: 31 December 2016**

## **CHANNELGRABBER LTD**

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**CHANNELGRABBER LTD****Company Information**

for the Period Ended 31 December 2016

<b>Registered office:</b>	Waulk Mill Unit 3.1 51 Bengal Street Manchester Lancashire M4 6LN
<b>Company Registration Number:</b>	07915265 (England and Wales)

**CHANNELGRABBER LTD****Balance sheet**

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	2	<b>29,307</b>	43,291
<b>Total fixed assets:</b>		<b>29,307</b>	43,291
<b>Current assets</b>			
Debtors:	3	<b>116,037</b>	40,868
Cash at bank and in hand:		<b>158,559</b>	110,010
<b>Total current assets:</b>		<b>274,596</b>	150,878
Creditors: amounts falling due within one year:	4	<b>( 97,000 )</b>	( 87,460 )
<b>Net current assets (liabilities):</b>		<b>177,596</b>	63,418

Total assets less current liabilities:		<b>206,903</b>	106,709
Creditors: amounts falling due after more than one year:	5	<b>( 5,862 )</b>	( 27,948 )
<b>Total net assets (liabilities):</b>		<b>201,041</b>	<b>78,761</b>

The notes form part of these financial statements

## CHANNELGRABBER LTD

### Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>425,074</b>	425,074
Profit and loss account:		<b>( 224,033 )</b>	( 346,313 )
<b>Shareholders funds:</b>		<b>201,041</b>	<b>78,761</b>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 August 2017  
And Signed On Behalf Of The Board By:**

Name: Daniel Williams  
Status: Director

The notes form part of these financial statements



**CHANNELGRABBER LTD****Notes to the Financial Statements**

for the Period Ended 31 December 2016

**1. Accounting policies****Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

**Turnover policy**

Turnover shown in the profit and loss account represents amounts receivable for goods supplied and services provided during the year, exclusive of Value Added Tax.

**Tangible fixed assets depreciation policy**

Tangible assets are held at cost less accumulated depreciation. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery - 33% per annum

Fixtures and fittings - 33% per annum

**Other accounting policies**

Gains and losses on disposal of fixed assets The profit or loss on the disposal of a tangible fixed asset is accounted for in the profit and loss account of the period in which the disposal occurs as the difference between the net sale proceeds and the carrying amount, whether at historical cost (less any provisions made) or at a valuation. Deferred Taxation Full provision is made for deferred taxation resulting from timing difference between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**CHANNELGRABBER LTD****Notes to the Financial Statements**

for the Period Ended 31 December 2016

**2. Tangible assets**

	<b>Fixtures &amp; fittings</b>		<b>Total</b>
<b>Cost</b>	£		£
At 01 January 2016		<b>98,596</b>	<b>98,596</b>
Additions	Page 6	<b>6,491</b>	<b>6,491</b>
Disposals		-	-

Revaluations	-	-
Transfers	-	-
At 31 December 2016	<b>105,087</b>	<b>105,087</b>
<b>Depreciation</b>		
At 01 January 2016	<b>55,305</b>	<b>55,305</b>
Charge for year	<b>20,475</b>	<b>20,475</b>
On disposals	-	-
Other adjustments	-	-
At 31 December 2016	<b>75,780</b>	<b>75,780</b>
<b>Net book value</b>		
At 31 December 2016	<b>29,307</b>	<b>29,307</b>
At 31 December 2015	<b>43,291</b>	<b>43,291</b>

## CHANNELGRABBER LTD

### Notes to the Financial Statements

for the Period Ended 31 December 2016

### 3. Debtors

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>18,567</b>	7,554
Other debtors	<b>97,470</b>	33,314
Total	<b>116,037</b>	40,868

All amounts shown under debtors fall due for payment within one year.





**CHANNELGRABBER LTD****Notes to the Financial Statements**

for the Period Ended 31 December 2016

**4.Creditors: amounts falling due within one year note**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>35,802</b>	57,145
Accruals and deferred income	<b>40,733</b>	6,815
Other creditors	<b>20,465</b>	23,500
<b>Total</b>	<b><u>97,000</u></b>	<b><u>87,460</u></b>

## CHANNELGRABBER LTD

### Notes to the Financial Statements

for the Period Ended 31 December 2016

#### 5.Creditors: amounts falling due after more than one year

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>5,862</b>	27,948
<b>Total</b>	<b><u>5,862</u></b>	<u>27,948</u>