

Registered Number:07291265

England and Wales

Added Value Services (East Anglia) Ltd

Unaudited Financial Statements

For the year ended 31 December 2016

Added Value Services (East Anglia) Ltd

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	28,876	38,500
		28,876	38,500
Current assets			
Trade and other receivables	3	313,448	335,946
Cash and cash equivalents		6,266	530
		319,714	336,476
Trade and other payables: amounts falling due within one year	4	(97,229)	(166,098)
Net current assets		222,485	170,378
Total assets less current liabilities		251,361	208,878
Trade and other payables: amounts falling due after more than one year	5	(24,468)	(28,192)
Provisions for liabilities		1,335	28
Net assets		228,228	180,714
Capital and reserves			
Called up share capital		3	3
Retained earnings		228,225	180,711
Shareholders' funds		228,228	180,714

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 31 July 2017 and were signed by:

.....
Mrs Melanie Stollery Director

Added Value Services (East Anglia) Ltd

Statement of Financial Position Continued
For the year ended 31 December 2016

The notes form part of these financial statements

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Added Value Services (East Anglia) Ltd

Notes to the Financial Statements
For the year ended 31 December 2016

Statutory Information

Added Value Services (East Anglia) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07291265.

Registered address:
49 Castle Rising Road
South Wootton
King's Lynn
Norfolk
PE30 3JA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Added Value Services (East Anglia) Ltd

Notes to the Financial Statements Continued
For the year ended 31 December 2016**2. Property, plant and equipment**

	Motor vehicles
Cost or valuation	£
At 01 January 2016	42,000
At 31 December 2016	42,000
Provision for depreciation and impairment	
At 01 January 2016	3,500
Charge for year	9,624
At 31 December 2016	13,124
Net book value	
At 31 December 2016	28,876
At 31 December 2015	38,500

3. Trade and other receivables

	2016	2015
	£	£
Amounts owed by group undertakings and participating interests	296,648	335,138
Other debtors	16,800	808
	313,448	335,946

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	-	54,544
Taxation and social security	28,212	22,177
Other creditors	69,017	89,377
	97,229	166,098

5. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	24,468	28,192
	24,468	28,192

Added Value Services (East Anglia) Ltd

Notes to the Financial Statements Continued
For the year ended 31 December 2016

6. Reserves

Profit & loss account
£
Balance at 01 January 2016 180711
Equity dividend paid 60000
Profit for the year 107536
Balance at 31 December 2016 228247

7. Related party transactions

Related party balances
Name: Melanie Stollery, Christine Pye and Stephen Pye
Relationship: Directors
Current year: £64617
Previous year: £84301
Related Party Transactions
The debit movement of £19684 is represented by drawings.
At 31st December 2016 £296,648 (2015 - £335138 was owed by SP Developments (Norfolk) Ltd .

8. Average number of persons employed

The average number of employees during the period was 3.