

REGISTERED NUMBER: 05925381 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Roewood Properties Limited**

**Roewood Properties Limited (Registered number:
05925381)**

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for the year ended 31 December
2016**

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**Roewood Properties
Limited**

**Company
Information**
for the year ended 31 December
2016

DIRECTOR: R A Roele

SECRETARY: Mrs. J A Roele

REGISTERED OFFICE: Knowbury Hall
Knowbury
Ludlow
Shropshire
SY8 3LD

REGISTERED NUMBER: 05925381 (England and Wales)

ACCOUNTANTS: Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

BANKERS: Barclays Bank Plc
3 King Street
Ludlow
Shropshire
SY8 1AJ

**Roewood Properties Limited (Registered number:
05925381)**

**Balance
Sheet
31 December
2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		6,250
Property, plant and equipment	5		<u>350,478</u>		<u>384,843</u>
			350,478		391,093
CURRENT ASSETS					
Inventories		-		9,511	
Prepayments and accrued income		-		6,824	
Cash at bank and in hand		<u>651,811</u>		<u>273,929</u>	
		651,811		290,264	
CREDITORS					
Amounts falling due within one year	6	<u>93,087</u>		<u>88,604</u>	
NET CURRENT ASSETS			<u>558,724</u>		<u>201,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			909,202		592,753
PROVISIONS FOR LIABILITIES			-		<u>2,720</u>
NET ASSETS			<u><u>909,202</u></u>		<u><u>590,033</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			<u>909,200</u>		<u>590,032</u>
SHAREHOLDERS' FUNDS			<u><u>909,202</u></u>		<u><u>590,033</u></u>

**Roewood Properties Limited (Registered number:
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**Balance Sheet -
continued
31 December
2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2017 and were signed by:

R A Roele - Director

**Roewood Properties Limited (Registered number:
05925381)**

**Notes to the Financial Statements
for the year ended 31 December
2016**

1. STATUTORY INFORMATION

Roewood Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been disposed of in the year. It was being amortised over estimated useful lives of 10 and 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 1% on cost

Plant and machinery etc - 25% on cost, 20% on cost and 15% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been

enacted or substantively enacted by the balance sheet date.

**Roewood Properties Limited (Registered number:
05925381)**

**Notes to the Financial Statements - continued
for the year ended 31 December
2016**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	55,435
Disposals	(55,435)
At 31 December 2016	—
AMORTISATION	
At 1 January 2016	49,185
Eliminated on disposal	(49,185)
At 31 December 2016	—
NET BOOK VALUE	
At 31 December 2016	—
At 31 December 2015	<u><u>6,250</u></u>

**Roewood Properties Limited (Registered number:
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**Notes to the Financial Statements - continued
for the year ended 31 December
2016**

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	387,998	325,210	713,208
Additions	-	26,208	26,208
Disposals	-	(351,418)	(351,418)
At 31 December 2016	<u>387,998</u>	<u>-</u>	<u>387,998</u>
DEPRECIATION			
At 1 January 2016	33,640	294,725	328,365
Charge for year	3,880	-	3,880
Eliminated on disposal	-	(294,725)	(294,725)
At 31 December 2016	<u>37,520</u>	<u>-</u>	<u>37,520</u>
NET BOOK VALUE			
At 31 December 2016	<u>350,478</u>	<u>-</u>	<u>350,478</u>
At 31 December 2015	<u>354,358</u>	<u>30,485</u>	<u>384,843</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	-	22,661
Taxation and social security	84,259	27,567
Other creditors	<u>8,828</u>	<u>38,376</u>
	<u>93,087</u>	<u>88,604</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £57,500 (2015 - £18,000) were paid to the director RA Roele and his wife JA Roele.

Included within creditors due within one year is an amount of £1,117 (2015 - £35,598) which is due to the director. This balance is repayable on demand. During the year no interest was paid on this loan.

8. ULTIMATE CONTROLLING PARTY

The controlling party is R A Roele.

**Roewood Properties Limited (Registered number:
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**Notes to the Financial Statements - continued
for the year ended 31 December
2016**

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

Reconciliation of equity - No transitional adjustments were required

Reconciliation of profit or loss for the year - No transitional adjustments were required

