

Ives Street Developments Six Limited

Registered number: 07662629

Balance Sheet

as at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	1,649,653	1,649,653
Current assets			
Debtors	4	151,190	22,271
Cash at bank and in hand		825	18,898
		<u>152,015</u>	<u>41,169</u>
Creditors: amounts falling due within one year			
	5	(959,047)	(738,427)
Net current liabilities		<u>(807,032)</u>	<u>(697,258)</u>
Total assets less current liabilities			
		<u>842,621</u>	<u>952,395</u>
Creditors: amounts falling due after more than one year			
	6	(1,042,866)	(1,042,866)
Net liabilities		<u>(200,245)</u>	<u>(90,471)</u>
Capital and reserves			
Called up share capital	7	4	4
Profit and loss account	8	(200,249)	(90,475)
Shareholders' funds		<u>(200,245)</u>	<u>(90,471)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J A Smith

Director

Approved by the board on 12 September 2017

Ives Street Developments Six Limited**Notes to the Accounts****for the year ended 31 December 2016****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rental income from the investment properties and originates wholly from the United Kingdom.

Depreciation

No depreciation has been provided on land and buildings which are not held for consumption but for their investment potential.

2 Interest payable	2016	2015
	£	£

Interest payable	64,531	72,045
------------------	--------	--------

3 Tangible fixed assets

Land and buildings
£

Cost

At 1 January 2016	1,649,653
At 31 December 2016	1,649,653

Depreciation

At 31 December 2016	-
---------------------	---

Net book value

At 31 December 2016	1,649,653
At 31 December 2015	1,649,653

4 Debtors	2016	2015
	£	£

Prepayments & accrued income	-	22,267
Other debtors	151,190	4
	151,190	22,271

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Accruals & deferred income	23,970	27,015
Trade creditors	-	6,000
Amounts owed to related parties	935,077	705,412
	<u>959,047</u>	<u>738,427</u>

6 Creditors: amounts falling due after one year	2016	2015
	£	£
Bank loans	<u>1,042,866</u>	<u>1,042,866</u>

7 Share capital	Nominal value	2016 Number	2016	2015
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>

8 Profit and loss account	2016
	£
At 1 January 2016	(90,474)
Loss for the year	(109,775)
At 31 December 2016	<u>(200,249)</u>

9 Transactions with directors

There have been no transactions with the director requiring disclosure.

10 Transactions with related parties

There have been no transactions with related parties requiring disclosure.

11 Other information

Ives Street Developments Six Limited is a private company limited by shares and registered in England and Wales. Its registered office is:

25 Ives Street
London
SW3 2ND

C R Moore resigned as a director on 31 December 2016 and N J Price was appointed as a director on 1 January 2017