

REGISTERED NUMBER: 02598466 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
DEVERILL ESTATES LIMITED

DEVERILL ESTATES LIMITED (REGISTERED NUMBER: 02598466)

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for the year ended 31 December 2016**

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DEVERILL ESTATES LIMITED

**Company Information
for the year ended 31 December 2016**

DIRECTOR: B Oozageer

SECRETARY: R Oozageer

REGISTERED OFFICE: 32 Furlong Way
Great Amwell
Ware
Hertfordshire
SG12 9TF

REGISTERED NUMBER: 02598466 (England and Wales)

AUDITORS: The Trevor Jones Partnership LLP
Statutory Auditor
Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

DEVERILL ESTATES LIMITED (REGISTERED NUMBER: 02598466)**Balance Sheet
31 December 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		11,752		23,004
Tangible assets	5		<u>77,156</u>		<u>1,336,649</u>
			88,908		1,359,653
CURRENT ASSETS					
Debtors	6	970,626		2,022	
Cash at bank and in hand		<u>57,575</u>		<u>46,847</u>	
		1,028,201		48,869	
CREDITORS					
Amounts falling due within one year	7	<u>22,484</u>		<u>318,100</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,005,717</u>		<u>(269,231)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,094,625		1,090,422
CREDITORS					
Amounts falling due after more than one year	8		-		3,628
NET ASSETS			<u>1,094,625</u>		<u>1,086,794</u>
CAPITAL AND RESERVES					
Called up share capital			365,000		365,000
Share premium			129,411		129,411
Other reserves			35,000		35,000
Retained earnings			<u>565,214</u>		<u>557,383</u>
			<u>1,094,625</u>		<u>1,086,794</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 September 2017 and were signed by:

B Oozageer - Director

The notes form part of these financial statements

DEVERILL ESTATES LIMITED (REGISTERED NUMBER: 02598466)

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

Deverill Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

continued...

DEVERILL ESTATES LIMITED (REGISTERED NUMBER: 02598466)**Notes to the Financial Statements - continued
for the year ended 31 December 2016****4. INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	<u>225,000</u>
AMORTISATION	
At 1 January 2016	201,996
Charge for year	<u>11,252</u>
At 31 December 2016	<u>213,248</u>
NET BOOK VALUE	
At 31 December 2016	<u>11,752</u>
At 31 December 2015	<u>23,004</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	1,226,735	375,384	1,602,119
Disposals	<u>(1,226,735)</u>	<u>(30,911)</u>	<u>(1,257,646)</u>
At 31 December 2016	-	<u>344,473</u>	<u>344,473</u>
DEPRECIATION			
At 1 January 2016	-	265,470	265,470
Charge for year	-	20,806	20,806
Eliminated on disposal	<u>-</u>	<u>(18,959)</u>	<u>(18,959)</u>
At 31 December 2016	-	<u>267,317</u>	<u>267,317</u>
NET BOOK VALUE			
At 31 December 2016	-	<u>77,156</u>	<u>77,156</u>
At 31 December 2015	<u>1,226,735</u>	<u>109,914</u>	<u>1,336,649</u>

During the year Deverill Estates Limited transferred the freehold property to Deverill Holdings Limited.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	60,964	1,278
Amounts owed by group undertakings	905,968	-
Other debtors	<u>3,694</u>	<u>744</u>
	<u>970,626</u>	<u>2,022</u>

DEVERILL ESTATES LIMITED (REGISTERED NUMBER: 02598466)**Notes to the Financial Statements - continued
for the year ended 31 December 2016****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	-	4,837
Trade creditors	3,366	4,097
Amounts owed to group undertakings	-	304,080
Taxation and social security	8,819	-
Other creditors	<u>10,299</u>	<u>5,086</u>
	<u>22,484</u>	<u>318,100</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>-</u>	<u>3,628</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Robert Laurella (Senior Statutory Auditor)
for and on behalf of The Trevor Jones Partnership LLP

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,500 were paid to the director .

Adonai Holdings Limited is the ultimate holding company of Deverill Estates Limited. At 31 December 2016 Deverill Estates Limited was owed £571,517 (2015 - £382,112) by Adonai Holdings Limited.

Deverill Holdings Limited is the parent company of Deverill Estates Limited. During the year a dividend of £5,500 was paid to Deverill Holdings Limited. At 31 December 2016 Deverill Estates Limited was owed £1,337,320 (2015 - £110,585) by Deverill Holdings Limited.

B. Oozageer and R. Oozageer, the directors, are also directors of Hatherley Care Home Limited. At 31 December 2016 Deverill Estates Limited owed 25,0633 (2015 - £95,900) to Hatherley Care Home Limited.

B. Oozageer, a director, is also a director of Rosewood & Brook House Ltd. At 31 December 2016 Deverill Estates Limited owed £485,624 (2015 - £454,480) to Rosewood & Brook House Ltd.

B. Oozageer, a director, is also a director of Genesis Residential Homes Ltd. At 31 December 2016 Deverill Estates Ltd owed £250,633 (2015 - £246,397) to Genesis Residential Homes Ltd.

11. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Deverill Holdings Limited. Deverill Holdings Limited is itself a wholly owned subsidiary of Adonai Holdings Limited.

Adonai Holdings Limited is considered to be the ultimate holding company.

B. Oozageer and R. Oozageer, the directors of Deverill Estates Limited, are also directors of Adonai Holdings Limited.

