

**MINERVA TECHNOLOGIESUK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

S & T Accountancy Ltd

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Minerva TechnologiesUK Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Minerva TechnologiesUK Limited
Balance Sheet
As at 31 December 2016

Registered number: 05646449

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		724		1,079
			724		1,079
CURRENT ASSETS					
Debtors	7	924		2,032	
Cash at bank and in hand		7,262		13,246	
		8,186		15,278	
Creditors: Amounts Falling Due Within One Year	8	(1,576)		(3,196)	
NET CURRENT ASSETS (LIABILITIES)			6,610		12,082
TOTAL ASSETS LESS CURRENT LIABILITIES			7,334		13,161
NET ASSETS			7,334		13,161
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account			7,333		13,160
SHAREHOLDERS' FUNDS			7,334		13,161

Minerva TechnologiesUK Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Lakhbir Branch

26/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Minerva TechnologiesUK Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1	16,368	16,369
Profit for the year and total comprehensive income	-	6,692	6,692
Dividends paid	-	(9,900)	(9,900)
As at 31 December 2015 and 1 January 2016	1	13,160	13,161
Loss for the year and total comprehensive income	-	(1,327)	(1,327)
Dividends paid	-	(4,500)	(4,500)
As at 31 December 2016	1	7,333	7,334

Minerva TechnologiesUK Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% on straight line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	7,232	17,561
Social security costs	316	373
	7,548	17,934

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015

Minerva TechnologiesUK Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 January 2016	3,542
As at 31 December 2016	3,542
Depreciation	
As at 1 January 2016	2,463
Provided during the period	355
As at 31 December 2016	2,818
Net Book Value	
As at 31 December 2016	724
As at 1 January 2016	1,079

7. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	924	2,032
	924	2,032

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Corporation tax	-	1,707
Other taxes and social security	1,226	666
VAT	-	423
Other creditors	350	400
	1,576	3,196

9. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

10. Transactions With and Loans to Directors

Dividends paid to directors

Minerva TechnologiesUK Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

11. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	4,500	9,900
	<u>4,500</u>	<u>9,900</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Minerva TechnologiesUK Limited Registered number 05646449 is a limited by shares company incorporated in England & Wales. The Registered Office is 9 Thurston Road, Slough, Berkshire, SL1 3JW.