

REGISTERED NUMBER: 08132403 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2016
for
ESSEX COUNTRYSIDE SERVICES
LTD

**ESSEX COUNTRYSIDE SERVICES
LTD (REGISTERED NUMBER: 08132403)**

**Contents of the Financial Statements
for the year ended 31st December 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

ESSEX COUNTRYSIDE SERVICES LTD

Company Information for the year ended 31st December 2016

DIRECTORS:	Mr A M J Riley Mrs J E Riley
SECRETARY:	Barrons Limited
REGISTERED OFFICE:	Monometer House Rectory Grove Leigh on Sea Essex SS9 2HN
REGISTERED NUMBER:	08132403 (England and Wales)
ACCOUNTANTS:	Barrons Chartered Accountants Monometer House Rectory Grove Leigh on Sea Essex SS9 2HN

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Essex Countryside Services Ltd (Registered number: 08132403)

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Essex Countryside Services Ltd for the year ended 31st December 2016 which comprise the Profit and Loss Account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Essex Countryside Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Essex Countryside Services Ltd and state those matters that we have agreed to state to the Board of Directors of Essex Countryside Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Essex Countryside Services Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Essex Countryside Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Essex Countryside Services Ltd. You consider that Essex Countryside Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Essex Countryside Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrons
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

27th September 2017

**ESSEX COUNTRYSIDE SERVICES
LTD (REGISTERED NUMBER: 08132403)**

**Balance Sheet
31st December 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		18,431		21,560
CURRENT ASSETS					
Debtors	5	328,078		192,059	
Cash at bank and in hand		<u>263</u>		<u>5,856</u>	
		328,341		197,915	
CREDITORS					
Amounts falling due within one year	6	<u>300,874</u>		<u>169,789</u>	
NET CURRENT ASSETS			<u>27,467</u>		<u>28,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,898		49,686
PROVISIONS FOR LIABILITIES			<u>3,686</u>		<u>4,312</u>
NET ASSETS			<u>42,212</u>		<u>45,374</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>42,112</u>		<u>45,274</u>
SHAREHOLDERS' FUNDS			<u>42,212</u>		<u>45,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ESSEX COUNTRYSIDE SERVICES
LTD (REGISTERED NUMBER: 08132403)**

**Balance Sheet - continued
31st December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 27th September 2017 and were signed on its behalf by:

Mr A M J Riley - Director

ESSEX COUNTRYSIDE SERVICES LTD (REGISTERED NUMBER: 08132403)

Notes to the Financial Statements for the year ended 31st December 2016

1. STATUTORY INFORMATION

Essex Countryside Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before the revenue is recognised:

Rendering of Services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery etc -33% Straight Line

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

ESSEX COUNTRYSIDE SERVICES LTD (REGISTERED NUMBER: 08132403)

Notes to the Financial Statements - continued for the year ended 31st December 2016

2. ACCOUNTING POLICIES - continued

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

continued...

**ESSEX COUNTRYSIDE SERVICES
LTD (REGISTERED NUMBER: 08132403)**

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amount of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2015 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2016	21,700
Additions	<u>3,100</u>
At 31st December 2016	<u>24,800</u>
DEPRECIATION	
At 1st January 2016	140
Charge for year	<u>6,229</u>
At 31st December 2016	<u>6,369</u>
NET BOOK VALUE	
At 31st December 2016	<u>18,431</u>
At 31st December 2015	<u>21,560</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	4,443
Other debtors	<u>328,078</u>	<u>187,616</u>
	<u>328,078</u>	<u>192,059</u>

**ESSEX COUNTRYSIDE SERVICES
LTD (REGISTERED NUMBER: 08132403)**

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	35,407	15,575
Taxation and social security	85,979	57,902
Other creditors	<u>179,488</u>	<u>96,312</u>
	<u>300,874</u>	<u>169,789</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	30,770	5,711
Between one and five years	<u>40,993</u>	<u>9,994</u>
	<u>71,763</u>	<u>15,705</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

	2016	2015
	£	£
Directors current account 2015	135,526	-
Balance outstanding at start of year	-	-
Amounts advanced	-	135,526
Amounts repaid	(135,526)	-
Balance outstanding at end of year	<u>-</u>	<u>135,526</u>

	2016	2015
	£	£
Directors current account 2016	-	-
Balance outstanding at start of year	-	-
Amounts advanced	233,887	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>233,887</u>	<u>-</u>

This balance was repaid within nine months of the year end date.

During the year, the company charged interest on the directors loan account at 3%, totalling £4,932 (2015: £2,208).

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**ESSEX COUNTRYSIDE SERVICES
LTD (REGISTERED NUMBER: 08132403)**

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

9. RELATED PARTY DISCLOSURES - continued

As at the balance sheet date there was an interest free loan of £47,357 (2015: £54,333) owed to companies with common directors.

10. TRANSITION TO FRS 102

This is the first year that the Company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

