

AMERTON HOLDCO LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

AMERTON HOLDCO LIMITED
REGISTERED NUMBER:08352555

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	261,762	569,497
Investments	5	1,500,000	1,500,000
		<u>1,761,762</u>	<u>2,069,497</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	325,718	141,000
		<u>325,718</u>	<u>141,000</u>
Creditors: amounts falling due within one year	7	(274,000)	(449,000)
NET CURRENT ASSETS/(LIABILITIES)		<u>51,718</u>	<u>(308,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,813,480</u>	<u>1,761,497</u>
Creditors: amounts falling due after more than one year	8	-	(10,000)
NET ASSETS		<u><u>1,813,480</u></u>	<u><u>1,751,497</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Share premium account		1,499,999	1,499,999
Profit and loss account		313,480	251,497
		<u>1,813,480</u>	<u>1,751,497</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

AMERTON HOLDCO LIMITED
REGISTERED NUMBER:08352555

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2016

Mr J J O'Brien
Director

Date: 20 September 2017
The notes on pages 3 to 7 form part of these financial statements.

AMERTON HOLDCO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. GENERAL INFORMATION

Amerton Holdco Limited is a private limited company limited by shares incorporated in England and Wales. The registered office is 27 Kings Road, Berkhamsted, Hertfordshire, HP4 3BH.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Motor vehicles	- 15 years from vehicle registration date
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.3 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

AMERTON HOLDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES (continued)

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 0 (2015: 0).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST OR VALUATION	
At 1 January 2016	693,000
Additions	370,000
Disposals	(693,000)
At 31 December 2016	<u>370,000</u>
DEPRECIATION	
At 1 January 2016	123,503
Charge for the year on owned assets	127,171
Disposals	(142,436)
At 31 December 2016	<u>108,238</u>
NET BOOK VALUE	
At 31 December 2016	<u><u>261,762</u></u>
At 31 December 2015	<u><u>569,497</u></u>

AMERTON HOLDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 January 2016	1,500,000
At 31 December 2016	<u>1,500,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,500,000</u>
At 31 December 2015	<u>1,500,000</u>

6. DEBTORS

	2016 £	2015 £
Amounts owed by group undertakings	325,718	131,000
Other debtors	-	10,000
	<u>325,718</u>	<u>141,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other creditors	274,000	449,000
	<u>274,000</u>	<u>449,000</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other loans	-	10,000
	<u>-</u>	<u>10,000</u>

AMERTON HOLDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

9. LOANS

Analysis of the maturity of loans is given below:

	2016 £	2015 £
AMOUNTS FALLING DUE 1-2 YEARS		
Other loans	-	10,000
	<u>-</u>	<u>10,000</u>
	<u>-</u>	<u>10,000</u>
	<u>-</u>	<u>10,000</u>

AMERTON HOLDCO LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016****10. SHARE CAPITAL**

	2016	2015
	£	£
SHARES CLASSIFIED AS EQUITY		
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>

11. CAPITAL COMMITMENTS

At 31 December 2016 the company had capital commitments as follows:

	2016	2015
	£	£
Contracted for but not provided in these financial statements	-	360,000
	<u>-</u>	<u>360,000</u>

12. RELATED PARTY TRANSACTIONS

Amerton Holdco Ltd is the wholly owned holding company to Astons Coaches Limited and has taken advantage of the exemption provided in FRS 102, Section 33.5 not to disclose transactions with group related parties.

13. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.