

REGISTERED NUMBER: 06028532 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
HAMSARD 3052 LIMITED

HAMSARD 3052 LIMITED (REGISTERED NUMBER: 06028532)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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HAMSARD 3052 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: HE Hagan

SECRETARY: Mrs SA Hagan

REGISTERED OFFICE: 154 Ashley Road
Hale
Altrincham
Cheshire
WA15 9SA

REGISTERED NUMBER: 06028532 (England and Wales)

ACCOUNTANTS: DHF Accounting Ltd
20 Market Street
Altrincham
Cheshire
WA14 1PF

SOLICITORS: Clyde & Co
Chancery Place
50 Brown Street
Manchester
M2 2JT

HAMSARD 3052 LIMITED (REGISTERED NUMBER: 06028532)**STATEMENT OF FINANCIAL POSITION
31 DECEMBER
2016**

	Notes	31.12.16		31.12.15	
		£	£	£	£
FIXED ASSETS					
Investment property	3		1,000,000		1,000,000
CURRENT ASSETS					
Debtors	4	48,048		116,220	
CREDITORS					
Amounts falling due within one year	5	<u>42,867</u>		<u>60,439</u>	
NET CURRENT ASSETS			<u>5,181</u>		<u>55,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,005,181</u></u>		<u><u>1,055,781</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	6		1,000,000		1,000,000
Retained earnings			<u>5,081</u>		<u>55,681</u>
SHAREHOLDERS' FUNDS			<u><u>1,005,181</u></u>		<u><u>1,055,781</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

HE Hagan - Director

The notes form part of these financial statements

HAMSARD 3052 LIMITED (REGISTERED NUMBER: 06028532)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Hamsard 3052 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties are measured at fair value. Investment property valuations are based on open market value. Deferred tax is provided on these movements. Gains and losses arising from changes in the fair value of investment properties are included in the Statement of Income and Retained Earnings in the period in which they arise.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Revenue recognition

Ground rents receivable in advance are initially recorded as a creditor and are recognised as income when they fall due.

HAMSARD 3052 LIMITED (REGISTERED NUMBER: 06028532)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3.	INVESTMENT PROPERTY		Total £
	FAIR VALUE		
	At 1 January 2016 and 31 December 2016		<u>1,000,000</u>
	NET BOOK VALUE		
	At 31 December 2016		<u>1,000,000</u>
	At 31 December 2015		<u>1,000,000</u>
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.16	31.12.15
		£	£
	Amounts owed by group undertakings	47,948	116,120
	Other debtors	<u>100</u>	<u>100</u>
		<u>48,048</u>	<u>116,220</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.16	31.12.15
		£	£
	Tax	-	20,562
	Accruals and deferred income	<u>42,867</u>	<u>39,877</u>
		<u>42,867</u>	<u>60,439</u>
6.	RESERVES		Revaluation reserve £
	At 1 January 2016 and 31 December 2016		<u>1,000,000</u>
7.	RELATED PARTY DISCLOSURES		
	Ground rents are collected on behalf of the company by its parent undertaking, Urban Waterside Limited, a company which is under the control of Mr HE Hagan and Mrs SA Hagan During the period rents of £75,349 (Nine months to 31.12.2015 £103,258) were collected. The company paid a management charge of £123,000 to Urban Waterside Ltd in the year. (Nine months to 31.12.2015 £0.)		

HAMSARD 3052 LIMITED (REGISTERED NUMBER: 06028532)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is HE Hagan.

