

REGISTERED NUMBER: 07404484 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Samantha Edwards Gifts Ltd

Samantha Edwards Gifts Ltd (Registered number: 07404484)

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for the Year Ended 31 December 2016

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Samantha Edwards Gifts Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	Mrs S Edwards J Edwards
REGISTERED OFFICE:	50 High Street Cowbridge Vale of Glamorgan CF71 7AH
REGISTERED NUMBER:	07404484 (England and Wales)
ACCOUNTANTS:	JK Accountancy The Business Centre Cardiff Road Barry CF63 2AW

Samantha Edwards Gifts Ltd (Registered number: 07404484)Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		12,704		12,767
CURRENT ASSETS					
Stocks	5	11,296		12,877	
Debtors	6	75		75	
Cash in hand		<u>228</u>		<u>500</u>	
		11,599		13,452	
CREDITORS					
Amounts falling due within one year	7	<u>112,229</u>		<u>83,124</u>	
NET CURRENT LIABILITIES			<u>(100,630)</u>		<u>(69,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(87,926)</u>		<u>(56,905)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(88,026)</u>		<u>(57,005)</u>
SHAREHOLDERS' FUNDS			<u>(87,926)</u>		<u>(56,905)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
 - (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf
by:

J Edwards - Director

The notes form part of these financial statements

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Samantha Edwards Gifts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 15% on reducing balance

Short Leasehold - 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	20,000	4,594	200	24,794
Additions	-	-	352	352
At 31 December 2016	<u>20,000</u>	<u>4,594</u>	<u>552</u>	<u>25,146</u>
DEPRECIATION				
At 1 January 2016	10,000	1,997	30	12,027
Charge for year	-	389	26	415
At 31 December 2016	<u>10,000</u>	<u>2,386</u>	<u>56</u>	<u>12,442</u>
NET BOOK VALUE				
At 31 December 2016	<u>10,000</u>	<u>2,208</u>	<u>496</u>	<u>12,704</u>
At 31 December 2015	<u>10,000</u>	<u>2,597</u>	<u>170</u>	<u>12,767</u>

Samantha Edwards Gifts Ltd (Registered number: 07404484)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5.	STOCKS		31.12.16	31.12.15
			£	£
	Stocks		<u>11,296</u>	<u>12,877</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.16	31.12.15
			£	£
	Other debtors		<u>75</u>	<u>75</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.16	31.12.15
			£	£
	Bank loans and overdrafts		3,765	947
	Taxation and social security		4,050	3,541
	Other creditors		<u>104,414</u>	<u>78,636</u>
			<u>112,229</u>	<u>83,124</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.12.16	31.12.15
			£	£
	100 Ordinary	1	<u>100</u>	<u>100</u>
9.	RESERVES			Retained earnings
				£
	At 1 January 2016			(57,005)
	Deficit for the year			<u>(31,021)</u>
	At 31 December 2016			<u>(88,026)</u>

