

**REGISTERED NUMBER: 08118317 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**Newfuturevest Limited**



**Newfuturevest Limited (Registered number: 08118317)**

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for the Year Ended 31 December 2016**

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**Newfuturevest Limited**  
**Company**  
**Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

R Gale  
J Gale  
AS Field

**REGISTERED OFFICE:**

c/o International ProcessPlants (Europe)  
Limited - The Grange Business Centre  
Belasis Avenue  
Billingham  
TS23 1LG

**REGISTERED NUMBER:**

08118317 (England and Wales)

**AUDITORS:**

Anderson Barrowcliff LLP  
Statutory Auditors  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX



**Newfuturevest Limited (Registered number: 08118317)****Balance Sheet**  
**31 December**  
**2016**

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	3		535,715		535,715
<b>CREDITORS</b>					
Amounts falling due within one year	4	535,714		535,714	
<b>NET CURRENT LIABILITIES</b>			<b>(535,714)</b>		<b>(535,714)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1</b>		<b>1</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Retained earnings			(999)		(999)
<b>SHAREHOLDERS' FUNDS</b>			<b>1</b>		<b>1</b>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf  
by:

AS Field - Director

The notes form part of these financial statements

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**Newfuturevest Limited (Registered number: 08118317)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Newfuturevest Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page,

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 for the first time in the current year, resulting in an effective transition date of 1st January 2015. No significant adjustments arose upon transition to FRS102.

**Preparation of consolidated financial statements**

The financial statements contain information about Newfuturevest Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

**Debtors and creditors receivable/payable**

Free company information from Datalog <http://www.datalog.co.uk>

Debtors and creditors with no stated interest rate and receivable or payable are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss.

continued...

**Newfuturevest Limited (Registered number: 08118317)****Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

3.	<b>FIXED ASSET INVESTMENTS</b>		<b>Shares in group undertakings £</b>	
	<b>COST</b>			
	At 1 January 2016 and 31 December 2016			<u><b>535,715</b></u>
	<b>NET BOOK VALUE</b>			
	At 31 December 2016			<u><b>535,715</b></u>
	At 31 December 2015			<u><u><b>535,715</b></u></u>
4.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2016</b>	<b>2015</b>
			£	£
	Amounts owed to group undertakings		<u><b>535,714</b></u>	<u><b>535,714</b></u>
5.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	<b>2016</b>
			£	<b>2015</b>
	1,000	Ordinary Shares	£1	£
			<u><b>1,000</b></u>	<u><b>1,000</b></u>
6.	<b>DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006</b>			
	The Report of the Auditors was unqualified.			
	Jerome Bury FCA (Senior Statutory Auditor) for and on behalf of Anderson Barrowcliff LLP			
7.	<b>RELATED PARTY DISCLOSURES</b>			
	The ultimate holding company loaned £535,715 to the company and this loan remained outstanding at 31 December 2016. The loan is repayable on demand and there is no interest payable on this loan.			
8.	<b>ULTIMATE HOLDING COMPANY</b>			
	Newfuturevest II LLC (incorporated in United States of America) is regarded by the directors as being the company's ultimate holding company.			



