

Registered Number SC395671

IMET ALLOYS GROUP LIMITED

Abbreviated Accounts

31 December 2016

IMET ALLOYS GROUP LIMITED

Registered Number SC395671

Abbreviated Balance Sheet as at 31 December 2016

	Notes	31/12/2016	30/09/2015
		£	£
Fixed assets			
Intangible assets	2	48,174	56,880
Tangible assets	3	-	107,415
		<u>48,174</u>	<u>164,295</u>
Current assets			
Stocks		-	65,157
Debtors		1,994,580	1,362,241
Cash at bank and in hand		57,802	77,020
		<u>2,052,382</u>	<u>1,504,418</u>
Creditors: amounts falling due within one year		(58,873)	(319,745)
Net current assets (liabilities)		<u>1,993,509</u>	<u>1,184,673</u>
Total assets less current liabilities		<u>2,041,683</u>	<u>1,348,968</u>
Total net assets (liabilities)		<u>2,041,683</u>	<u>1,348,968</u>
Capital and reserves			
Called up share capital	4	1,374,743	1,000,100
Share premium account		815,588	750,000
Profit and loss account		(148,648)	(401,132)
Shareholders' funds		<u>2,041,683</u>	<u>1,348,968</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2017

And signed on their behalf by:

Barry Simpson, Director

IMET ALLOYS GROUP LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 December 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	68,928
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>68,928</u>
Amortisation	
At 1 October 2015	12,048
Charge for the year	8,706
On disposals	-
At 31 December 2016	<u>20,754</u>
Net book values	
At 31 December 2016	<u>48,174</u>
At 30 September 2015	<u>56,880</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	118,624
Additions	-
Disposals	(118,624)
Revaluations	-
Transfers	-
At 31 December 2016	<u>0</u>
Depreciation	
At 1 October 2015	11,209
Charge for the year	-
On disposals	(11,209)

	<u>£</u>
At 31 December 2016	<u>0</u>
Net book values	
At 31 December 2016	<u>0</u>
At 30 September 2015	<u><u>107,415</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/12/2016</i>	<i>30/09/2015</i>
	£	£
179,122 Ordinary shares of £0.871 each (0 shares for 30/09/2015)	156,015	0
1,218,728 Ordinary shares of £1 each (1,000,100 shares for 30/09/2015)	1,218,728	1,000,100

The following shares were allotted and fully paid for cash at par during the period:

218,628 Ordinary shares of £ 1
 179,122 Ordinary shares of £ 0.871