

**REGISTERED NUMBER: 08707191 (England and Wales)**

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2016  
for  
The Drinks Experience Group Limited



The Drinks Experience Group Limited (Registered number: 08707191)

Contents of the Financial Statements  
for the Year Ended 31 December 2016

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6



The Drinks Experience Group Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

A Fynn  
D O Smith  
M Priestnall

**SECRETARY:**

**REGISTERED OFFICE:**

5th Floor  
Hampton by Hilton  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0FP

**REGISTERED NUMBER:**

08707191 (England and Wales)

**ACCOUNTANTS:**

Privilege Accounts  
5th Floor  
Hampton by Hilton  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0FP



The Drinks Experience Group Limited (Registered number: 08707191)

Report of the Directors  
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

A Fynn  
D O Smith  
M Priestnall

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A Fynn - Director

13 December 2017





The Drinks Experience Group Limited (Registered number: 08707191)Income Statement  
for the Year Ended 31 December 2016

	Notes	31.12.16 £	31.12.15 £
<b>TURNOVER</b>		836,405	848,071
Cost of sales		<u>947,631</u>	<u>871,041</u>
<b>GROSS LOSS</b>		(111,226)	(22,970)
Administrative expenses		<u>1,478</u>	<u>384,241</u>
<b>OPERATING LOSS</b>	3	(112,704)	(407,211)
Profit/loss on sale of tang fa	4	-	1,309
Profit/loss on sale of invest	4	-	(100)
<b>LOSS BEFORE TAXATION</b>		<u>(112,704)</u>	<u>(406,002)</u>
Tax on loss		-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(112,704)</u>	<u>(406,002)</u>



The Drinks Experience Group Limited (Registered number: 08707191)Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		36,686		38,164
Investments	6		<u>200</u>		<u>200</u>
			36,886		38,364
<b>CURRENT ASSETS</b>					
Debtors	7	1,140,112		290,961	
Cash at bank		<u>674</u>		<u>4,841</u>	
		1,140,786		295,802	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,089,937</u>		<u>125,061</u>	
<b>NET CURRENT ASSETS</b>			<u>50,849</u>		<u>170,741</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>87,735</u>		<u>209,105</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		8,666
<b>NET ASSETS</b>			<u>87,735</u>		<u>200,439</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>87,635</u>		<u>200,339</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>87,735</u>		<u>200,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006  
and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
  - (b) Sections 394 and 395  
and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



The Drinks Experience Group Limited (Registered number: 08707191)

Balance Sheet - continued  
31 December 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

A Fynn - Director



The Drinks Experience Group Limited (Registered number: 08707191)

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

The Drinks Experience Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the





The Drinks Experience Group Limited (Registered number: 08707191)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

**3. OPERATING LOSS**

The operating loss is stated after charging:

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	<u>1,478</u>	<u>92</u>
<b>4. EXCEPTIONAL ITEMS</b>	31.12.16	31.12.15
	£	£
Profit/loss on sale of tang fa	-	1,309
Profit/loss on sale of invest	<u>-</u>	<u>(100)</u>
	<u>-</u>	<u>1,209</u>
<b>5. TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
<b>COST</b>		
At 1 January 2016 and 31 December 2016		<u>38,340</u>
<b>DEPRECIATION</b>		
At 1 January 2016		176
Charge for year		<u>1,478</u>
At 31 December 2016		<u>1,654</u>
<b>NET BOOK VALUE</b>		
At 31 December 2016		<u>36,686</u>
At 31 December 2015		<u>38,164</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>32,096</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>32,096</u>
At 31 December 2015	<u>32,096</u>



The Drinks Experience Group Limited (Registered number: 08707191)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

6. **FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 January 2016  
and 31 December 2016

200

**NET BOOK VALUE**

At 31 December 2016

200

At 31 December 2015

200

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16

31.12.15

£

£

Trade debtors

5,912

13,761

Amounts owed by group undertakings

1,091,158

147,813

Other debtors

43,042

129,387

1,140,112

290,961

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.16

31.12.15

£

£

Hire purchase contracts

9,749

11,555

Trade creditors

37,895

68,178

Amounts owed to group undertakings

49,656

32,881

Taxation and social security

-

244

Other creditors

992,637

12,203

1,089,937

125,061

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.12.16

31.12.15

£

£

Hire purchase contracts

-

8,666



