

Company Registration No. 03301985 (England and Wales)

CELESTIAL GLOBAL ENTERTAINMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

CELESTIAL GLOBAL ENTERTAINMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CELESTIAL GLOBAL ENTERTAINMENTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2016**

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		91		113
Current assets					
Stocks		5,000		5,000	
Cash at bank and in hand		366		226	
		<u>5,366</u>		<u>5,226</u>	
Creditors: amounts falling due within one year	3	<u>(25,468)</u>		<u>(24,808)</u>	
Net current liabilities			<u>(20,102)</u>		<u>(19,582)</u>
Total assets less current liabilities			<u>(20,011)</u>		<u>(19,469)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(20,111)</u>		<u>(19,569)</u>
Shareholder's funds			<u>(20,011)</u>		<u>(19,469)</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 April 2018

Mr C Ewan

Director

Company Registration No. 03301985

CELESTIAL GLOBAL ENTERTAINMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2016****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the year end the company reported a deficiency in assets of £ 20,011 (2015: £19,469). The company is reliant on the continued support of its director who has given his assurance that his support will not be withdrawn to the detriment of the company within twelve months from the date of signature of these financial statements, and accordingly considers it appropriate to prepare them on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015 & at 30 June 2016	5,024
	<hr/>
Depreciation	
At 1 July 2015	4,911
Charge for the year	22
	<hr/>
At 30 June 2016	4,933
	<hr/>
Net book value	
At 30 June 2016	91
	<hr/> <hr/>
At 30 June 2015	113
	<hr/> <hr/>

CELESTIAL GLOBAL ENTERTAINMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2016****3 Creditors: amounts falling due within one year**

The company's banking facilities are personally secured by the directors.

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

5 Related party relationships and transactions**Other transactions**

At the year end the company owed the director Mr C Ewan £2 4,808 (2015: £23,728) via his director's current account.

The director has personally guaranteed the company's banking facilities.

During the year the company traded rent free from premises occupied by a business in which the director has an interest.

