

**CELLICA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Cellica Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Cellica Limited
Balance Sheet
As at 31 March 2017

Registered number: 03861309

	Notes	2017		2016	
		£	£	£	£
CURRENT ASSETS					
Stocks	6	784,869		784,869	
Cash at bank and in hand		95,102		66,308	
		879,971		851,177	
Creditors: Amounts Falling Due Within One Year	7	(371,460)		(374,871)	
NET CURRENT ASSETS (LIABILITIES)			508,511		476,306
TOTAL ASSETS LESS CURRENT LIABILITIES			508,511		476,306
NET ASSETS			508,511		476,306
CAPITAL AND RESERVES					
Called up share capital	8		12		12
Profit and loss account			508,499		476,294
SHAREHOLDERS' FUNDS			508,511		476,306

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Max Ashton

10/04/2017

Cellica Limited
Balance Sheet (continued)
As at 31 March 2017

The notes on pages 4 to 5 form part of these financial statements.

Cellica Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	12	433,087	433,099
Profit for the year and total comprehensive income	-	43,207	43,207
As at 31 March 2016 and 1 April 2016	<u>12</u>	<u>476,294</u>	<u>476,306</u>
Profit for the year and total comprehensive income	-	32,205	32,205
As at 31 March 2017	<u><u>12</u></u>	<u><u>508,499</u></u>	<u><u>508,511</u></u>

Cellica Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
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4. Interest Payable

	2017	2016
	£	£
Other finance charges	60,000	43,650
	60,000	43,650

6. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	784,869	784,869
	784,869	784,869

Cellica Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	8,049	10,800
VAT	5,161	3,506
Other creditors	-	2,315
Accruals and deferred income	38,250	38,250
Other loans	320,000	320,000
	<u>371,460</u>	<u>374,871</u>

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	12	12	12
		<u>12</u>	<u>12</u>	<u>12</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Cellica Limited Registered number 03861309 is a limited by shares company incorporated in England & Wales. The Registered Office is 11 Holne Chase, London, N2 0QP.