

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
28TH FEBRUARY 2017  
FOR  
ADDISON EYES LIMITED**



**ADDISON EYES LIMITED (REGISTERED NUMBER: SC442106)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 28th February 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3



**ADDISON EYES LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 28th February 2017

**DIRECTORS:**

P K F Addison  
Mrs E V G Addison

**REGISTERED OFFICE:**

20-22 Torphichen Street  
EDINBURGH  
EH3 8JB

**REGISTERED NUMBER:**

SC442106 (Scotland)

**ACCOUNTANTS:**

Acumen Accountants & Advisors Limited  
20/22 Torphichen Street  
Edinburgh  
EH3 8JB



**ADDISON EYES LIMITED (REGISTERED NUMBER: SC442106)****BALANCE SHEET  
28th February 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,586		2,114
Investments	5		<u>2,000</u>		<u>2,000</u>
			3,586		4,114
<b>CURRENT ASSETS</b>					
Cash at bank		11,317		16,529	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,680</u>		<u>13,196</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(363)</u>		<u>3,333</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,223</u>		<u>7,447</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,123</u>		<u>7,347</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,223</u>		<u>7,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of
- (b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th April 2017 and were signed on its behalf by:

P K F Addison - Director

The notes form part of these financial statements



**ADDISON EYES LIMITED (REGISTERED NUMBER: SC442106)****NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28th February 2017****1. STATUTORY INFORMATION**

Addison Eyes Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 29th February 2016 and 28th February 2017	<u>3,542</u>
<b>DEPRECIATION</b>	
At 29th February 2016	1,428
Charge for year	528
At 28th February 2017	<u>1,956</u>
<b>NET BOOK VALUE</b>	
At 28th February 2017	<u>1,586</u>
At 28th February 2016	<u>2,114</u>



**ADDISON EYES LIMITED (REGISTERED NUMBER: SC442106)****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 28th February 2017****5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 29th February 2016 and 28th February 2017	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 28th February 2017	<u>2,000</u>
At 28th February 2016	<u>2,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	9,443	10,958
Other creditors	<u>2,237</u>	<u>2,238</u>
	<u>11,680</u>	<u>13,196</u>

**7. RELATED PARTY DISCLOSURES**

During the year, dividends totalling £20,733 (2016 - £20,477) and £20,733 (2016 - £20,477) were paid to PKF Addison and Mrs EVG Addison respectively. Both PKF Addison and Mrs EVG Addison are directors of the company.



