

REGISTERED NUMBER: 03759436 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

LEEDS PARCEL COMPANY LIMITED

LEEDS PARCEL COMPANY LIMITED (REGISTERED NUMBER: 03759436)

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FOR THE YEAR ENDED 30 APRIL 2017**

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LEEDS PARCEL COMPANY LIMITED

**Company Information
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS: A Wilby
D Wilby
C J Sutcliffe
D Lawson

REGISTERED OFFICE: Unit 7
Millshaw Park Close
Leeds
LS11 0LW

REGISTERED NUMBER: 03759436 (England and Wales)

ACCOUNTANTS: Diverset Limited
Chartered Accountants
Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

LEEDS PARCEL COMPANY LIMITED (REGISTERED NUMBER: 03759436)**Balance Sheet
30 APRIL 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		562,962		723,475
Investments	5		-		-
			<u>562,962</u>		<u>723,475</u>
CURRENT ASSETS					
Debtors	6	1,181,714		1,494,836	
Cash at bank		<u>94,292</u>		<u>96</u>	
		1,276,006		1,494,932	
CREDITORS					
Amounts falling due within one year	7	<u>901,794</u>		<u>1,213,282</u>	
NET CURRENT ASSETS			<u>374,212</u>		<u>281,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>937,174</u>		<u>1,005,125</u>
CREDITORS					
Amounts falling due after more than one year	8		(176,958)		(239,412)
PROVISIONS FOR LIABILITIES			<u>(91,681)</u>		<u>(112,944)</u>
NET ASSETS			<u><u>668,535</u></u>		<u><u>652,769</u></u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>668,035</u>		<u>652,269</u>
SHAREHOLDERS' FUNDS			<u><u>668,535</u></u>		<u><u>652,769</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2017 and were signed on its behalf by:

D Wilby - Director

LEEDS PARCEL COMPANY LIMITED (REGISTERED NUMBER: 03759436)

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Leeds Parcel Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A "Small Entities" has not resulted in any changes in accounting policies to those used previously.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41.

LEEDS PARCEL COMPANY LIMITED (REGISTERED NUMBER: 03759436)**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2017****4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016	37,276	1,279,626	1,316,902
Additions	-	15,364	15,364
At 30 April 2017	<u>37,276</u>	<u>1,294,990</u>	<u>1,332,266</u>
DEPRECIATION			
At 1 May 2016	3,728	589,699	593,427
Charge for year	<u>3,727</u>	<u>172,150</u>	<u>175,877</u>
At 30 April 2017	<u>7,455</u>	<u>761,849</u>	<u>769,304</u>
NET BOOK VALUE			
At 30 April 2017	<u>29,821</u>	<u>533,141</u>	<u>562,962</u>
At 30 April 2016	<u>33,548</u>	<u>689,927</u>	<u>723,475</u>

Included in Plant and Machinery there are assets with a net book value of £384,239 (2016: £590,112) which are held under HP and finance leases. The depreciation charge on these assets amounts to £399,159 (2016: £147,528).

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 May 2016 and 30 April 2017	<u>41</u>
PROVISIONS	
At 1 May 2016 and 30 April 2017	<u>41</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>-</u>

The company owns 41% of the ordinary share capital of Simpson Logistics Limited, a company incorporated in England & Wales.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	771,448	1,045,132
Amounts owed by group undertakings	111,288	128,311
Other debtors	<u>298,978</u>	<u>321,393</u>
	<u>1,181,714</u>	<u>1,494,836</u>

LEEDS PARCEL COMPANY LIMITED (REGISTERED NUMBER: 03759436)**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 APRIL 2017****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	-	60,319
Hire purchase contracts	136,096	240,042
Trade creditors	470,278	556,111
Taxation and social security	154,352	169,536
Other creditors	141,068	187,274
	<u>901,794</u>	<u>1,213,282</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>176,958</u>	<u>239,412</u>

9. CONTINGENT LIABILITIES

Included in creditors is £49,000 in respect of dilapidations due to arise relating to the former leasehold property that was Unit 16, Gelderd Trading Estate, West Vale, Leeds LS12 6BD.

10. ULTIMATE CONTROLLING PARTY

The ultimate holding company is Gelderd Holdings Limited, a Company incorporated in England.

