

Company Registration No. 04156410 (England and Wales)

13 CANFIELD GARDENS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017
PAGES FOR FILING WITH REGISTRAR

13 CANFIELD GARDENS LIMITED

COMPANY INFORMATION

Directors	Mr M Brock Mr J Oliver Mr P Otvos Mr D Shasha Ms A Sperling
Secretary	Mr M Brock
Company number	04156410
Registered office	13 Canfield Gardens London NW6 3JP
Accountants	Taylor Associates 1st Floor Gallery Court 28 Arcadia Avenue London N3 2FG

13 CANFIELD GARDENS LIMITED

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13 CANFIELD GARDENS LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2017**

	Notes	2017		2016	
		£	£	£	£
Current assets					
Debtors	2	-		38	
Cash at bank and in hand		10,168		8,640	
		<u>10,168</u>		<u>8,678</u>	
Creditors: amounts falling due within one year	3	(950)		(2,436)	
		<u>(950)</u>		<u>(2,436)</u>	
Net current assets			9,218		6,242
			<u>9,218</u>		<u>6,242</u>
Capital and reserves					
Called up share capital	4		5		5
Profit and loss reserves			9,213		6,237
			<u>9,213</u>		<u>6,237</u>
Total equity			9,218		6,242
			<u>9,218</u>		<u>6,242</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 May 2017 and are signed on its behalf by:

Mr M Brock
Director

Company Registration No. 04156410

13 CANFIELD GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Accounting policies

Company information

13 Canfield Gardens Limited is a private company limited by shares incorporated in England and Wales. The registered office is 13 Canfield Gardens, London, NW6 3JP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

The income represents management charges received from the flats on an accruals basis.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

13 CANFIELD GARDENS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 28 FEBRUARY 2017**

2 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	-	38
	<u> </u>	<u> </u>
3 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	290	1,776
Other creditors	660	660
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	950	2,436
	<u> </u>	<u> </u>
4 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
5 of £1 each	5	5
	<u> </u>	<u> </u>
