

**Macmace Limited****Registered number:** 05044195**Balance Sheet****as at 31 March 2017**

|   | <b>Notes</b> | <b>2017</b>    | <b>2016</b>   |
|---|--------------|----------------|---------------|
|   |              | <b>£</b>       | <b>£</b>      |
| <b>Fixed assets</b>                                   |              |                |               |
| Intangible assets                                     | 3            | 14,400         | -             |
| Tangible assets                                       | 4            | 5,203          | 7,222         |
|   |              | <u>19,603</u>  | <u>7,222</u>  |
| <b>Current assets</b>                                 |              |                |               |
| Stocks  |              | 44,138         | 40,252        |
| Debtors   | 5            | 9,219          | 38,963        |
| Cash at bank and in hand                              |              | 396            | 447           |
|   |              | <u>53,753</u>  | <u>79,662</u> |
| <b>Creditors: amounts falling due within one year</b> | 6            | (56,416)       | (56,975)      |
| <b>Net current (liabilities)/assets</b>               |              | <u>(2,663)</u> | <u>22,687</u> |
| <b>Net assets</b>                                     |              | <u>16,940</u>  | <u>29,909</u> |
| <b>Capital and reserves</b>                           |              |                |               |
| Called up share capital                               |              | 2              | 2             |
| Profit and loss account                               |              | 16,938         | 29,907        |
| <b>Shareholder's funds</b>                            |              | <u>16,940</u>  | <u>29,909</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs A M Anyon

Director

Approved by the board on 20 June 2017

## Macmace Limited

### Notes to the Accounts

#### for the year ended 31 March 2017

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|   |              |
|---|--------------|
| Plant and machinery                     | over 5 years |
| Fixtures, fittings, tools and equipment | over 5 years |
| Motor vehicle                           | over 4 years |

##### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

##### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

##### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

##### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

| <b>2 Employees</b>                                | <b>2017</b>   | <b>2016</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | <u>40</u>     | <u>43</u>     |
| <b>3 Intangible fixed assets</b>                  |               | <b>£</b>      |
| Franchise costs:                                  |               |               |
| <b>Cost</b>                                       |               |               |
| Additions   |               | <u>18,000</u> |
| At 31 March 2017                                  |               | <u>18,000</u> |
| <b>Amortisation</b>                               |               |               |
| Provided during the year                          |               | <u>3,600</u>  |
| At 31 March 2017                                  |               | <u>3,600</u>  |
| <b>Net book value</b>                             |               |               |
| At 31 March 2017                                  |               | <u>14,400</u> |

Franchise costs are being written off in equal annual instalments over its estimated economic life of 5 years.

| <b>4 Tangible fixed assets</b> | <b>Plant and<br/>machinery<br/>etc</b> | <b>Motor<br/>vehicles</b> | <b>Total</b>  |
|--------------------------------|--|---------------------------|---------------|
|                                | <b>£</b>                               | <b>£</b>                  | <b>£</b>      |
| <b>Cost</b>                    |  |                           |               |
| At 1 April 2016                | 20,498                                 | 4,999                     | 25,497        |
| Additions                      | 529                                    | -                         | 529           |
| At 31 March 2017               | <u>21,027</u>                          | <u>4,999</u>              | <u>26,026</u> |
| <b>Depreciation</b>            |  |                           |               |
| At 1 April 2016                | 14,526                                 | 3,749                     | 18,275        |
| Charge for the year            | 1,299                                  | 1,249                     | 2,548         |
| At 31 March 2017               | <u>15,825</u>                          | <u>4,998</u>              | <u>20,823</u> |
| <b>Net book value</b>          |  |                           |               |
| At 31 March 2017               | <u>5,202</u>                           | <u>1</u>                  | <u>5,203</u>  |
| At 31 March 2016               | 5,972                                  | 1,250                     | 7,222         |

| <b>5 Debtors</b> | <b>2017</b>  | <b>2016</b>   |
|------------------|--------------|---------------|
|                  | <b>£</b>     | <b>£</b>      |
| Trade debtors    | 681          | 21,565        |
| Other debtors    | 8,538        | 17,398        |
|                  | <u>9,219</u> | <u>38,963</u> |

| <b>6 Creditors: amounts falling due within one year</b> | <b>2017</b>   | <b>2016</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts                               | 10,984        | 2,263         |
| Trade creditors   | 8,047         | 17,313        |
| Corporation tax   | 12,262        | 16,198        |
| Other taxes and social security costs                   | 3,180         | 4,292         |
| Other creditors   | 21,943        | 16,909        |
|   | <u>56,416</u> | <u>56,975</u> |

## **7 Other information**

Macmace Limited is a private company limited by shares and incorporated in England. Its registered office is:

19/21 Halliwell Road

Chorley

Lancashire

PR7 2AL