

REGISTERED NUMBER: 04646362 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Atkinson's Glass & Mirror Centre Ltd**

Atkinson's Glass & Mirror Centre Ltd (Registered number: 04646362)

**Contents of the Financial Statements
for the Year Ended 30 April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Atkinson's Glass & Mirror Centre Ltd

**Company
Information
for the Year Ended 30 April 2017**

DIRECTORS: Mrs L Allen
C Clutterbuck

SECRETARY: Mrs L Allen

REGISTERED OFFICE: The Stables
Stansted Park
Rowlands Castle
Havant
Hampshire
PO9 6DX

REGISTERED NUMBER: 04646362 (England and Wales)

ACCOUNTANTS: Hughes Spencer
The Stables
Stansted Park
Rowlands Castle
Havant
Hampshire
PO9 6DX

Atkinson's Glass & Mirror Centre Ltd (Registered number: 04646362)**Balance Sheet
30 April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,285		8,799
CURRENT ASSETS					
Stocks		5,100		5,100	
Debtors	5	42,543		109,703	
Cash at bank and in hand		<u>11,071</u>		<u>56,814</u>	
		58,714		171,617	
CREDITORS					
Amounts falling due within one year	6	<u>51,329</u>		<u>87,234</u>	
NET CURRENT ASSETS			<u>7,385</u>		<u>84,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,670		93,182
CREDITORS					
Amounts falling due after more than one year	7		(6,198)		-
PROVISIONS FOR LIABILITIES			<u>(2,437)</u>		<u>(1,403)</u>
NET ASSETS			<u><u>13,035</u></u>		<u><u>91,779</u></u>
CAPITAL AND RESERVES					
Called up share capital			122		122
Retained earnings			<u>12,913</u>		<u>91,657</u>
SHAREHOLDERS' FUNDS			<u><u>13,035</u></u>		<u><u>91,779</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

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Atkinson's Glass & Mirror Centre Ltd (Registered number: 04646362)

**Balance Sheet - continued
30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

Mrs L Allen - Director

C Clutterbuck - Director

The notes form part of these financial statements

Atkinson's Glass & Mirror Centre Ltd (Registered number: 04646362)

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Atkinson's Glass & Mirror Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Atkinson's Glass & Mirror Centre Ltd (Registered number: 04646362)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2016	8,317	4,649	14,667	2,968	30,601
Additions	-	-	9,175	-	9,175
At 30 April 2017	<u>8,317</u>	<u>4,649</u>	<u>23,842</u>	<u>2,968</u>	<u>39,776</u>
DEPRECIATION					
At 1 May 2016	4,329	4,467	10,239	2,767	21,802
Charge for year	997	46	2,445	201	3,689
At 30 April 2017	<u>5,326</u>	<u>4,513</u>	<u>12,684</u>	<u>2,968</u>	<u>25,491</u>
NET BOOK VALUE					
At 30 April 2017	<u>2,991</u>	<u>136</u>	<u>11,158</u>	<u>-</u>	<u>14,285</u>
At 30 April 2016	<u>3,988</u>	<u>182</u>	<u>4,428</u>	<u>201</u>	<u>8,799</u>

Atkinson's Glass & Mirror Centre Ltd (Registered number: 04646362)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017****4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>9,175</u>
At 30 April 2017	<u>9,175</u>
DEPRECIATION	
Charge for year	<u>1,338</u>
At 30 April 2017	<u>1,338</u>
NET BOOK VALUE	
At 30 April 2017	<u><u>7,837</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	27,160	40,995
Other debtors	<u>15,383</u>	<u>68,708</u>
	<u><u>42,543</u></u>	<u><u>109,703</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 8)	1,968	-
Trade creditors	19,983	33,551
Taxation and social security	24,881	51,329
Other creditors	<u>4,497</u>	<u>2,354</u>
	<u><u>51,329</u></u>	<u><u>87,234</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 8)	<u>6,198</u>	<u>-</u>

Atkinson's Glass & Mirror Centre Ltd (Registered number: 04646362)**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017****8. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	1,968	-
Between one and five years	<u>6,198</u>	-
	<u>8,166</u>	-
	Non-cancellable operating leases	
	2017	2016
	£	£
Between one and five years	<u>3,600</u>	-

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
Mrs L Allen		
Balance outstanding at start of year	27,197	27,197
Amounts advanced	-	23,671
Amounts repaid	(27,197)	(23,671)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>27,197</u>
C Clutterbuck		
Balance outstanding at start of year	25,124	25,124
Amounts advanced	-	23,671
Amounts repaid	(25,124)	(23,671)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>25,124</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the year were the directors.

