

REGISTERED NUMBER: 04725581 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2017

for

Shelf Pharmacy Limited

[Shelf Pharmacy Limited \(Registered number: 04725581\)](#)

[Contents of the Financial Statements
for the Year Ended 30th April 2017](#)

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Shelf Pharmacy Limited
Company
Information
for the Year Ended 30th April 2017

Directors: A J Boyle
Mrs R D Boyle

Registered office: 14 Carr House Road
Shelf
Halifax
West Yorkshire
HX3 7QY

Registered number: 04725581 (England and Wales)

Accountants: Holmes & Co Accountants Ltd
16 Westgate
Baldon
Shipley
West Yorkshire
BD17 5EJ

Bankers: Santander

Shelf Pharmacy Limited (Registered number: 04725581)Balance
Sheet
30th April 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>193,504</u>		<u>192,647</u>
			193,504		192,647
Current assets					
Stocks	6	45,804		43,660	
Debtors	7	65,655		76,458	
Investments	8	117,899		115,971	
Cash in hand		<u>16,331</u>		<u>85,837</u>	
		245,689		321,926	
Creditors					
Amounts falling due within one year	9	<u>118,021</u>		<u>196,442</u>	
Net current assets			<u>127,668</u>		<u>125,484</u>
Total assets less current liabilities			321,172		318,131
Creditors					
Amounts falling due after more than one year	10		245,025		263,593
Net assets			<u>76,147</u>		<u>54,538</u>
Capital and reserves					
Called up share capital			1,000		1,000
Retained earnings			<u>75,147</u>		<u>53,538</u>
Shareholders' funds			<u>76,147</u>		<u>54,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
 - (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Shelf Pharmacy Limited (Registered number: 04725581)

Balance Sheet - continued
30th April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th June 2017 and were signed on its behalf by:

A J Boyle - Director

Shelf Pharmacy Limited (Registered number: 04725581)

Notes to the Financial Statements
for the Year Ended 30th April 2017

1. **Statutory information**

Shelf Pharmacy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 11.

Shelf Pharmacy Limited (Registered number: 04725581)Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

4.	Intangible fixed assets				Goodwill £	
	Cost					
	At 1st May 2016 and 30th April 2017				<u>50,000</u>	
	Amortisation					
	At 1st May 2016 and 30th April 2017				<u>50,000</u>	
	Net book value					
	At 30th April 2017				<u> -</u>	
	At 30th April 2016				<u> -</u>	
5.	Tangible fixed assets					
		Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
	Cost					
	At 1st May 2016	185,521	18,316	9,396	495	213,728
	Additions	-	340	-	2,526	2,866
	Disposals	-	-	(9,396)	-	(9,396)
	At 30th April 2017	<u>185,521</u>	<u>18,656</u>	<u> -</u>	<u>3,021</u>	<u>207,198</u>
	Depreciation					
	At 1st May 2016	-	12,586	8,480	15	21,081
	Charge for year	-	897	179	196	1,272
	Eliminated on disposal	-	-	(8,659)	-	(8,659)
	At 30th April 2017	<u> -</u>	<u>13,483</u>	<u> -</u>	<u>211</u>	<u>13,694</u>
	Net book value					
	At 30th April 2017	<u>185,521</u>	<u>5,173</u>	<u> -</u>	<u>2,810</u>	<u>193,504</u>
	At 30th April 2016	<u>185,521</u>	<u>5,730</u>	<u>916</u>	<u>480</u>	<u>192,647</u>
6.	Stocks				2017 £	2016 £
	Stocks				<u>45,804</u>	<u>43,660</u>
7.	Debtors: amounts falling due within one year				2017 £	2016 £
	Trade debtors				54,034	63,901
	VAT				9,656	9,944
	Prepayments				<u>1,965</u>	<u>2,613</u>
					<u>65,655</u>	<u>76,458</u>

Shelf Pharmacy Limited (Registered number: 04725581)Notes to the Financial Statements - continued
for the Year Ended 30th April 2017

8. Current asset investments	2017	2016
	£	£
Stainland Pharmacy	81,668	79,740
G P Bags	24,760	24,760
Medicines 2 Home	5,000	5,000
Moorside Pharmacy	(6,063)	(6,063)
Westcliffe Pharmacy	12,534	12,534
	<u>117,899</u>	<u>115,971</u>
9. Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	17,991	17,620
Trade creditors	75,852	137,702
Tax	12,428	13,300
Social security and other taxes	4,429	2,729
Directors Current Account	5,611	23,451
Accrued expenses	1,710	1,640
	<u>118,021</u>	<u>196,442</u>
10. Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans - 2-5 years	85,193	81,052
Bank loans more 5 yr by instal	<u>159,832</u>	<u>182,541</u>
	<u>245,025</u>	<u>263,593</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>159,832</u>	<u>182,541</u>

