

COMPANY REGISTRATION NUMBER: 7919713

District 9 Locations Ltd

Unaudited Financial Statements

31 January 2017

BS TAX SOLUTIONS LTD

Chartered Certified Accountants

Suite 412, Gilmoora House

57-61 Mortimer Street

London

UK

W1W 8HS

District 9 Locations Ltd

Financial Statements

Year ended 31 January 2017

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District 9 Locations Ltd**Statement of Financial Position****31 January 2017**

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	6		285	1,111
Current assets				
Cash at bank and in hand		26,081		34,629
Creditors: amounts falling due within one year	7	566		8,232
		-----		-----
Net current assets			25,515	26,397
			-----	-----
Total assets less current liabilities			25,800	27,508
Provisions				
Taxation including deferred tax			54	222
			-----	-----
Net assets			25,746	27,286
			-----	-----
Capital and reserves				
Called up share capital			2	2
Profit and loss account			25,744	27,284
			-----	-----
Member funds			25,746	27,286
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

– The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

District 9 Locations Ltd

Statement of Financial Position *(continued)*

31 January 2017

These financial statements were approved by the board of directors and authorised for issue on 26 May 2017 , and are signed on behalf of the board by:

Ms A Sharma

Director

Company registration number: 7919713



District 9 Locations Ltd

Notes to the Financial Statements

Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Westerham Avenue, London, N9 9BU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to 1 (2016: 1).

5. Profit before taxation

(Loss)/profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	826	905
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6. Tangible assets

	Equipment
	£
Cost	
At 1 Feb 2016 and 31 Jan 2017	3,621

Depreciation	
At 1 February 2016	2,510
Charge for the year	826

At 31 January 2017	3,336

Carrying amount	
At 31 January 2017	285

At 31 January 2016	1,111

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	–	14
Corporation tax	–	8,213
Social security and other taxes	261	5
Other creditors	305	–
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	566	8,232
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8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2017	2016
	£	£
Ms A Sharma	(305)	–
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9. Related party transactions

The company was under the control of directors throughout the current and previous years. Ms Asha Sharma is the managing director and majority shareholder.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

