

REGISTERED NUMBER: 04314252 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

R Campbell & Sons Limited

R Campbell & Sons Limited (Registered number: 04314252)

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

R Campbell & Sons Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Mrs K Campbell

REGISTERED OFFICE: Swan House
Westpoint Road
Thornaby
Stockton - on - Tees
Cleveland
TS17 6BP

REGISTERED NUMBER: 04314252 (England and Wales)

ACCOUNTANTS: Davies Tracey
Chartered Accountants and Business Advisers
Swan House
Westpoint Road
Teesdale Business Park
Stockton on Tees
TS17 6BP

R Campbell & Sons Limited (Registered number: 04314252)**Balance Sheet
31 March 2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,022,613		1,054,582
CURRENT ASSETS					
Stocks		354,283		357,861	
Debtors	5	67,887		58,754	
Investments	6	417,233		-	
Cash at bank and in hand		302,963		569,178	
		1,142,366		985,793	
CREDITORS					
Amounts falling due within one year	7	484,834		516,047	
NET CURRENT ASSETS			657,532		469,746
TOTAL ASSETS LESS CURRENT LIABILITIES			1,680,145		1,524,328
PROVISIONS FOR LIABILITIES			24,052		28,167
NET ASSETS			1,656,093		1,496,161
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			1,655,093		1,495,161
SHAREHOLDERS' FUNDS			1,656,093		1,496,161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 July 2017 and were signed by:

Mrs K Campbell - Director

R Campbell & Sons Limited (Registered number: 04314252)

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

R Campbell & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Freehold property

No depreciation has been provided on the freehold land and buildings as in the opinion of the director neither the depreciation charge

for the year nor the accumulated provision would be material. This is on the basis that the property has had an economic life in excess of 50 years and the expected residual value is likely to be in excess of the current carrying value. In accordance with FRS 102 the

director has undertaken an annual impairment review to ensure that the property is stated at no more than its recoverable amount. continued...

R Campbell & Sons Limited (Registered number: 04314252)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2016 - 34) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2016	895,944	492,216	144,914
Additions	-	12,720	12,103
Disposals	-	(28,343)	(19,751)
At 31 March 2017	<u>895,944</u>	<u>476,593</u>	<u>137,266</u>
DEPRECIATION			
At 1 April 2016	-	395,221	89,206
Charge for year	-	33,592	8,233
Eliminated on disposal	-	(21,838)	(13,076)
At 31 March 2017	<u>-</u>	<u>406,975</u>	<u>84,363</u>
NET BOOK VALUE			
At 31 March 2017	<u>895,944</u>	<u>69,618</u>	<u>52,903</u>
At 31 March 2016	<u>895,944</u>	<u>96,995</u>	<u>55,708</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	11,916	27,608	1,572,598
Additions	-	1,389	26,212
Disposals	-	(347)	(48,441)
At 31 March 2017	<u>11,916</u>	<u>28,650</u>	<u>1,550,369</u>
DEPRECIATION			
At 1 April 2016	11,114	22,475	518,016
Charge for year	200	2,772	44,797
Eliminated on disposal	-	(143)	(35,057)
At 31 March 2017	<u>11,314</u>	<u>25,104</u>	<u>527,756</u>
NET BOOK VALUE			
At 31 March 2017	<u>602</u>	<u>3,546</u>	<u>1,022,613</u>
At 31 March 2016	<u>802</u>	<u>5,133</u>	<u>1,054,582</u>

R Campbell & Sons Limited (Registered number: 04314252)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	44,156	45,152
Other debtors	<u>23,731</u>	<u>13,602</u>
	<u>67,887</u>	<u>58,754</u>

6. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Other Investments	<u>417,233</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	212,697	178,520
Taxation and social security	78,271	81,029
Other creditors	<u>193,866</u>	<u>256,498</u>
	<u>484,834</u>	<u>516,047</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

2017	2016
£	£

The bank loan was secured by a fixed and floating charge over the company's assets.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mrs K Campbell		
Balance outstanding at start of year	(30,209)	10,050
Amounts advanced	114,908	79,795
Amounts repaid	(84,000)	(120,054)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>699</u>	<u>(30,209)</u>

R Campbell & Sons Limited (Registered number: 04314252)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

During the year the company advanced £114,908 (2016: £79,795) to its director. During the year the directors repaid £84,000 (2016: £120,054) leaving an amount outstanding at 31 March 2017 of £699 (2016 £30,209 owed to the director). A market rate of interest has been provided on a monthly basis on overdrawn balances.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £105,000 (2016 - £150,000) were paid to the director.

At the year end, £170,821 is included within other creditors being the balance due to Mr R D Campbell estate.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs K Campbell.

