

REGISTERED NUMBER: OC321245 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
B CREATIVE AGENCIES LLP

B CREATIVE AGENCIES LLP (REGISTERED NUMBER: OC321245)

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FOR THE YEAR ENDED 31 MARCH 2017**

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B CREATIVE AGENCIES LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DESIGNATED MEMBERS: Mr P Tidmarsh
Mrs A M Tidmarsh

REGISTERED OFFICE: Second Floor Windsor House
40/41 Great Castle Street
London
W1W 8LU

REGISTERED NUMBER: OC321245 (England and Wales)

ACCOUNTANTS: Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

B CREATIVE AGENCIES LLP (REGISTERED NUMBER: OC321245)**BALANCE SHEET
31 MARCH
2017**

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 2,130 | 2,493 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 106,031 | 272,040 |
| Cash at bank | | <u>29,202</u> | <u>30,201</u> |
| | | 135,233 | 302,241 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(13,839)</u> | <u>(39,879)</u> |
| NET CURRENT ASSETS | | <u>121,394</u> | <u>262,362</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| and | | | |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | <u>123,524</u> | <u>264,855</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 7 | <u>123,524</u> | <u>264,855</u> |
| TOTAL MEMBERS' INTERESTS | | | |
| Loans and other debts due to members | 7 | <u>123,524</u> | <u>264,855</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act
- (a) 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

B CREATIVE AGENCIES LLP (REGISTERED NUMBER: OC321245)

**BALANCE SHEET -
continued
31 MARCH
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 22 June 2017 and were signed by:

Mr P Tidmarsh - Designated member

The notes form part of these financial statements

B CREATIVE AGENCIES LLP (REGISTERED NUMBER: OC321245)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

B Creative Agencies LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------------|---------------------------|
| Equipment, fixtures & fittings | - 33% on cost |
| Computer equipment | - 25% on reducing balance |

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Taxation

The taxation payable on limited liability partnership profits is the personal liability of the members, although payment of such liabilities is administered by the limited liability partnership on behalf of the members.

Consequently, neither limited liability partnership taxation nor related deferred taxation are accounted for in the financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members or set against amounts due from members as appropriate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 .

B CREATIVE AGENCIES LLP (REGISTERED NUMBER: OC321245)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017****4. TANGIBLE FIXED ASSETS**

| | Equipment, fixtures & fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---|----------------------------|---------------|
| COST | | | |
| At 1 April 2016 | 18,480 | 34,070 | 52,550 |
| Additions | - | 840 | 840 |
| At 31 March 2017 | <u>18,480</u> | <u>34,910</u> | <u>53,390</u> |
| DEPRECIATION | | | |
| At 1 April 2016 | 17,901 | 32,156 | 50,057 |
| Charge for year | 515 | 688 | 1,203 |
| At 31 March 2017 | <u>18,416</u> | <u>32,844</u> | <u>51,260</u> |
| NET BOOK VALUE | | | |
| At 31 March 2017 | <u>64</u> | <u>2,066</u> | <u>2,130</u> |
| At 31 March 2016 | <u>579</u> | <u>1,914</u> | <u>2,493</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|--------------------------------|----------------|----------------|
| Trade debtors | 9,640 | 253,651 |
| Other debtors | 3,389 | 3,389 |
| Prepayments and accrued income | <u>93,002</u> | <u>15,000</u> |
| | <u>106,031</u> | <u>272,040</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------------------------|---------------|---------------|
| Social security and other taxes | 10,964 | 22,929 |
| Accrued expenses | <u>2,875</u> | <u>16,950</u> |
| | <u>13,839</u> | <u>39,879</u> |

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Allocated profits are debts due to members which, unless otherwise agreed by the members, rank pari passu with ordinary creditors in the event of a winding up. The total amount of profit allocated following a decision to divide may be less (or more) than the amount of profit earned by the LLP in the year. The members may also agree not to withdraw profits allocated to them and to redesignate such debts owed to them as capital within members' other interests.

