

REGISTERED NUMBER: 06199008 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
LINDACTION LIMITED

LINDACTION LIMITED (REGISTERED NUMBER: 06199008)

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FOR THE YEAR ENDED 31 MARCH 2017**

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LINDACTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: Dr L E Cammish

SECRETARY: Dr D H Traynor

REGISTERED OFFICE: 31 Elizabeth Drive
Hartford
Huntingdon
Cambridgeshire
PE29 1WA

REGISTERED NUMBER: 06199008 (England and Wales)

ACCOUNTANT: HW Huntingdon Limited
2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

LINDACTION LIMITED (REGISTERED NUMBER: 06199008)**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17		31.3.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,360		398
CURRENT ASSETS					
Debtors	5	-		12,800	
Cash at bank		<u>143,884</u>		<u>62,930</u>	
		<u>143,884</u>		<u>75,730</u>	
CREDITORS					
Amounts falling due within one year	6	<u>55,404</u>		<u>31,658</u>	
NET CURRENT ASSETS			<u>88,480</u>		<u>44,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,840</u>		<u>44,470</u>
PROVISIONS FOR LIABILITIES	7		<u>258</u>		-
NET ASSETS			<u><u>89,582</u></u>		<u><u>44,470</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>89,581</u>		<u>44,469</u>
SHAREHOLDERS' FUNDS			<u><u>89,582</u></u>		<u><u>44,470</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LINDACTION LIMITED (REGISTERED NUMBER: 06199008)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2017 and were signed by:

Dr L E Cammish - Director

LINDACTION LIMITED (REGISTERED NUMBER: 06199008)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Lindaction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015. The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously, however there has been no material impact on the financial statements.

First year adoption

The company has adopted FRS 102 for the first time in the year ended 31 March 2017. The effect of the transition from the previous financial reporting framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies.
- changes in shareholders funds.
- comparative year profit or loss.

On that basis, no restatement has been undertaken.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to

the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or

substantively enacted by the balance sheet date.

continued...

LINDACTION LIMITED (REGISTERED NUMBER: 06199008)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	4,680
Additions	2,040
Disposals	<u>(2,251)</u>
At 31 March 2017	<u>4,469</u>
DEPRECIATION	
At 1 April 2016	4,282
Charge for year	1,078
Eliminated on disposal	<u>(2,251)</u>
At 31 March 2017	<u>3,109</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,360</u>
At 31 March 2016	<u>398</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	<u>-</u>	<u>12,800</u>

LINDACTION LIMITED (REGISTERED NUMBER: 06199008)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.17	31.3.16
			£	£
	Taxation and social security		12,371	595
	Other creditors		<u>43,033</u>	<u>31,063</u>
			<u>55,404</u>	<u>31,658</u>
7. PROVISIONS FOR LIABILITIES				
			31.3.17	31.3.16
			£	£
	Deferred tax		<u>258</u>	<u>-</u>
				Deferred tax
				£
	Accelerated capital allowances			<u>258</u>
	Balance at 31 March 2017			<u>258</u>
8. CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
				31.3.17
				31.3.16
				£
	1	Ordinary	£1	<u>1</u>
				<u>1</u>
9. RELATED PARTY DISCLOSURES				
	During the year, total dividends of £5,000 were paid to the director .			
	At the balance sheet date the company owed the director, Dr L Cammish, £42,181 (2016 - £30,475) in the form of a director's loan account. The balance is interest free and repayable on demand.			
10. ULTIMATE CONTROLLING PARTY				
	The ultimate controlling party is Dr L Cammish by virtue of her shareholding.			

