

**REGISTERED NUMBER: 04842114 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Ace Catering Engineers Ltd**



**Ace Catering Engineers Ltd (Registered number: 04842114)**

**Contents of the Financial Statements  
for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	4



**Ace Catering Engineers Ltd**  
**Company**  
**Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:** C S Giordano  
J A Williams

**SECRETARY:** J A Williams

**REGISTERED OFFICE:** Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE

**REGISTERED NUMBER:** 04842114 (England and Wales)

**ACCOUNTANTS:** Wood & Disney Limited  
Lodge Park  
Lodge Lane  
Langham  
Colchester  
Essex  
CO4 5NE



**Ace Catering Engineers Ltd (Registered number: 04842114)****Statement of Financial Position**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,085		36,058
<b>CURRENT ASSETS</b>					
Stocks		25,000		25,000	
Debtors	5	165,029		168,588	
Cash at bank		<u>85,524</u>		<u>113,992</u>	
		275,553		307,580	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>189,787</u>		<u>247,697</u>	
<b>NET CURRENT ASSETS</b>			<u>85,766</u>		<u>59,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			132,851		95,941
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		20,653		8,625
<b>NET ASSETS</b>			<u>112,198</u>		<u>87,316</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings	8	<u>111,998</u>		<u>87,116</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>112,198</u>		<u>87,316</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...



**Ace Catering Engineers Ltd (Registered number: 04842114)**

**Statement of Financial Position - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:

C S Giordano - Director

J A Williams - Director

The notes form part of these financial statements

**Ace Catering Engineers Ltd (Registered number: 04842114)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

1. **STATUTORY INFORMATION**

Ace Catering Engineers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.



**Ace Catering Engineers Ltd (Registered number: 04842114)****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2016	3,833	4,127	101,168	109,128
Additions	-	1,982	31,000	32,982
Disposals	-	-	(31,674)	(31,674)
At 31 March 2017	<u>3,833</u>	<u>6,109</u>	<u>100,494</u>	<u>110,436</u>
<b>DEPRECIATION</b>				
At 1 April 2016	3,249	2,548	67,273	73,070
Charge for year	146	470	15,230	15,846
Eliminated on disposal	-	-	(25,565)	(25,565)
At 31 March 2017	<u>3,395</u>	<u>3,018</u>	<u>56,938</u>	<u>63,351</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>438</u>	<u>3,091</u>	<u>43,556</u>	<u>47,085</u>
At 31 March 2016	<u>584</u>	<u>1,579</u>	<u>33,895</u>	<u>36,058</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016	85,096
Additions	31,000
Disposals	(31,674)
Transfer to ownership	(35,917)
At 31 March 2017	<u>48,505</u>
<b>DEPRECIATION</b>	
At 1 April 2016	56,829
Charge for year	13,823
Eliminated on disposal	(25,565)
Transfer to ownership	(27,217)
At 31 March 2017	<u>17,870</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>30,635</u>
At 31 March 2016	<u>28,267</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	163,584	167,241
Other debtors	1,445	1,347
	<u>165,029</u>	<u>168,588</u>



**Ace Catering Engineers Ltd (Registered number: 04842114)****Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.17	31.3.16
		£	£
	Hire purchase contracts	11,362	10,820
	Trade creditors	105,505	103,590
	Taxation and social security	66,609	71,500
	Other creditors	6,311	61,787
		<u>189,787</u>	<u>247,697</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.17	31.3.16
		£	£
	Hire purchase contracts	<u>20,653</u>	<u>8,625</u>
8.	<b>RESERVES</b>		Retained earnings
			£
	At 1 April 2016		87,116
	Profit for the year		77,438
	Dividends		<u>(52,556)</u>
	At 31 March 2017		<u>111,998</u>





