

REGISTERED NUMBER: 09420030 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31 March 2017
for
Aquaflow Plumbing & Heating Services Ltd

Aquaflow Plumbing & Heating Services Ltd (Registered number: 09420030)

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For The Year Ended 31 March 2017

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Aquaflow Plumbing & Heating Services Ltd

Company Information
For The Year Ended 31 March 2017

DIRECTORS: Mr S Band
Mrs D F Band

REGISTERED OFFICE: 25 Limoges Court
Duston
Northampton
Northamptonshire
NN5 6YQ

REGISTERED NUMBER: 09420030 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
1 Billing Road
Northampton
Northamptonshire
NN1 5AL

Aquaflow Plumbing & Heating Services Ltd (Registered number: 09420030)**Balance Sheet**
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Intangible assets	4		4,500		6,000
Tangible assets	5		<u>2,426</u>		<u>3,647</u>
			6,926		9,647
CURRENT ASSETS					
Stocks		950		750	
Debtors	6	4,659		-	
Cash at bank		<u>12,443</u>		<u>20,351</u>	
		18,052		21,101	
CREDITORS					
Amounts falling due within one year	7	<u>24,054</u>		<u>30,271</u>	
NET CURRENT LIABILITIES			<u>(6,002)</u>		<u>(9,170)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>924</u>		<u>477</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>824</u>		<u>377</u>
SHAREHOLDERS' FUNDS			<u>924</u>		<u>477</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
 - (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aquaflow Plumbing & Heating Services Ltd (Registered number: 09420030)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2017 and were signed on its behalf by:

Mr S Band - Director

Aquaflow Plumbing & Heating Services Ltd (Registered number: 09420030)

Notes to the Financial Statements
For The Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Aquaflow Plumbing & Heating Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Aquaflow Plumbing & Heating Services Ltd (Registered number: 09420030)**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>7,500</u>
AMORTISATION	
At 1 April 2016	1,500
Charge for year	<u>1,500</u>
At 31 March 2017	<u>3,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,500</u>
At 31 March 2016	<u>6,000</u>

Aquaflow Plumbing & Heating Services Ltd (Registered number: 09420030)**Notes to the Financial Statements - continued
For The Year Ended 31 March 2017****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016 and 31 March 2017	<u>199</u>	<u>206</u>	<u>4,481</u>	<u>4,886</u>
DEPRECIATION				
At 1 April 2016	50	69	1,120	1,239
Charge for year	<u>50</u>	<u>51</u>	<u>1,120</u>	<u>1,221</u>
At 31 March 2017	<u>100</u>	<u>120</u>	<u>2,240</u>	<u>2,460</u>
NET BOOK VALUE				
At 31 March 2017	<u>99</u>	<u>86</u>	<u>2,241</u>	<u>2,426</u>
At 31 March 2016	<u>149</u>	<u>137</u>	<u>3,361</u>	<u>3,647</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	3,415	-
Other debtors	<u>1,244</u>	-
	<u>4,659</u>	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	3,849	7,132
Tax	7,942	5,866
Social security and other taxes	706	-
VAT	2,803	2,944
Other creditors	6,133	1,893
Directors' current accounts	621	9,611
Accrued expenses	<u>2,000</u>	<u>2,825</u>
	<u>24,054</u>	<u>30,271</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/3/17 £	31/3/16 £
Number:	Class:	£1	<u>100</u>	<u>100</u>
100	Ordinary			

