

COMPANY REGISTRATION NUMBER: 06747158

**Allgas Plumbing & Heating Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2017**



## Allgas Plumbing & Heating Limited

### Financial Statements

Year ended 31 March 2017

#### Contents

	Page
Statement of financial position	1
Notes to the financial statements	3
<b>The following pages do not form part of the financial statements</b>	
Report to the director on the preparation of the unaudited statutory financial statements	7

**Allgas Plumbing & Heating Limited****Statement of Financial Position****31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	293	390
<b>Current assets</b>			
Debtors	5	15,858	19,232
Cash at bank and in hand		965	62
		-----	-----
		16,823	19,294
<b>Creditors: amounts falling due within one year</b>	6	17,857	20,628
		-----	-----
<b>Net current liabilities</b>		1,034	1,334
		-----	-----
<b>Total assets less current liabilities</b>		( 741)	( 944)
<b>Provisions</b>			
Taxation including deferred tax		56	—
		---	---
<b>Net liabilities</b>		( 797)	( 944)
		---	---
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 799)	( 946)
		---	---
<b>Members deficit</b>		( 797)	( 944)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

– The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

– The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

## **Allgas Plumbing & Heating Limited**

### **Statement of Financial Position** *(continued)*

**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 13 September 2017 , and are signed on behalf of the board by:

Mr R Swales

Director

Company registration number: 06747158

## Allgas Plumbing & Heating Limited

### Notes to the Financial Statements

#### Year ended 31 March 2017

##### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 Barrowstead, Skelmanthorpe, Huddersfield, West Yorkshire, HD8 9UW, England.

##### 2. Accounting policies

###### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

###### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

###### Revenue recognition

Turnover represents the value of goods sold and services provided net of value added tax.

###### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### **3. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2016: 3).

**4. Tangible assets**

	Plant and machinery £	Total £
<b>Cost</b>		
<b>At 1 April 2016 and 31 March 2017</b>	997	<b>997</b>
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<b>Depreciation</b>		
At 1 April 2016	607	<b>607</b>
Charge for the year	97	<b>97</b>
	---	---
<b>At 31 March 2017</b>	704	<b>704</b>
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<b>Carrying amount</b>		
<b>At 31 March 2017</b>	293	<b>293</b>
	---	---
At 31 March 2016	390	390
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**5. Debtors**

	2017 £	2016 £
Trade debtors	<b>14,302</b>	17,579
Other debtors	<b>1,556</b>	1,653
	-----	-----
	<b>15,858</b>	19,232
	-----	-----

**6. Creditors: amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	—	4,528
Trade creditors	<b>15,182</b>	9,106
Corporation tax	<b>47</b>	—
Social security and other taxes	<b>110</b>	449
Other creditors	<b>2,518</b>	6,545
	-----	-----
	<b>17,857</b>	20,628
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**7. Director's advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

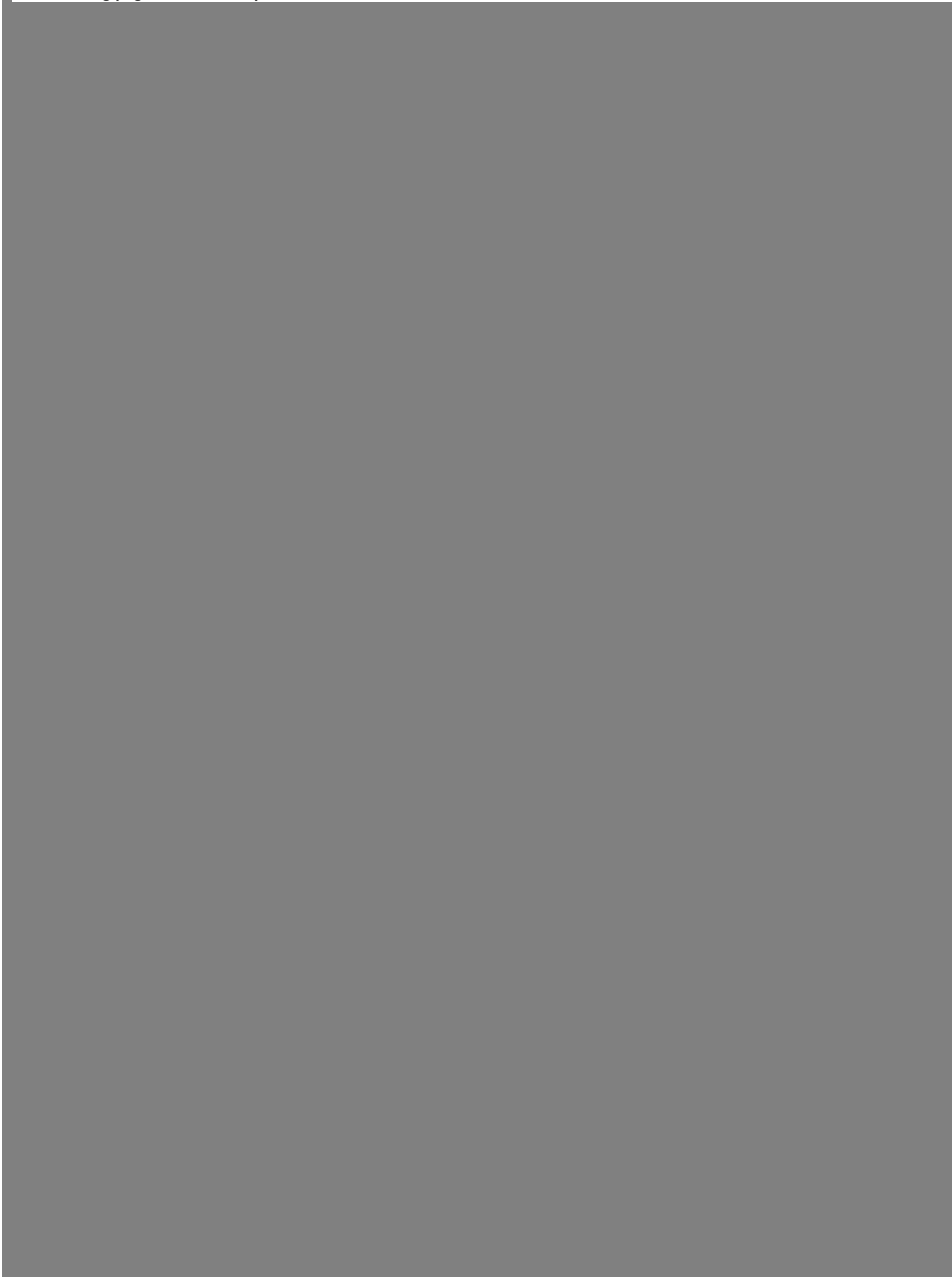
	2017		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr R Swales	( 4,706)	4,197	( 509)
	-----	-----	-----
	2016		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr R Swales	( 460)	( 4,246)	( 4,706)
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**Allgas Plumbing & Heating Limited**

**Management Information**

**Year ended 31 March 2017**

The following pages do not form part of the financial statements.





## **Allgas Plumbing & Heating Limited**

### **Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Allgas Plumbing & Heating Limited**

#### **Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allgas Plumbing & Heating Limited for the year ended 31 March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html). This report is made solely to the director of Allgas Plumbing & Heating Limited in accordance with the terms of our engagement letter dated 1 April 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Allgas Plumbing & Heating Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allgas Plumbing & Heating Limited and its director for our work or for this report.

It is your duty to ensure that Allgas Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Allgas Plumbing & Heating Limited. You consider that Allgas Plumbing & Heating Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Allgas Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G&T ACCOUNTANCY SERVICES LTD Chartered accountant

Denby Dale Business Park Wakefield Road Denby Dale Huddersfield West Yorkshire HD8 8QH

13 September 2017

