

**STADIUM WHEELS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

EasyBooks Wales Ltd

Unit 4 Dragon 24
North Dock
Llanelli
Carmarthenshire
SA15 2LF

Stadium Wheels Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Stadium Wheels Limited
Balance Sheet
As at 31 March 2017

Registered number: 8257844

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		7,138		12,207
			<u>7,138</u>		<u>12,207</u>
CURRENT ASSETS					
Debtors	5	16,113		11,126	
Cash at bank and in hand		-		1,284	
		<u>16,113</u>		<u>12,410</u>	
Creditors: Amounts Falling Due Within One Year	6		(46,766)		(46,597)
			<u>(30,653)</u>		<u>(34,187)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(30,653)</u>		<u>(34,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,515)</u>		<u>(21,980)</u>
NET ASSETS			<u>(23,515)</u>		<u>(21,980)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			(23,517)		(21,982)
			<u>(23,515)</u>		<u>(21,980)</u>
SHAREHOLDERS' FUNDS			<u>(23,515)</u>		<u>(21,980)</u>

Stadium Wheels Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ian Jonathan

15/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Stadium Wheels Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	(17,615)	(17,613)
Loss for the year and total comprehensive income	-	(4,367)	(4,367)
As at 31 March 2016 and 1 April 2016	<u>2</u>	<u>(21,982)</u>	<u>(21,980)</u>
Loss for the year and total comprehensive income	-	(1,535)	(1,535)
As at 31 March 2017	<u>2</u>	<u>(23,517)</u>	<u>(23,515)</u>

Stadium Wheels Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on a Straight Line Basis
Computer Equipment	20% on a Straight Line Basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	20,602	15,613
	<u>20,602</u>	<u>15,613</u>

Stadium Wheels Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	29,713	366	30,079
Additions	359	-	359
As at 31 March 2017	<u>30,072</u>	<u>366</u>	<u>30,438</u>
Depreciation			
As at 1 April 2016	17,829	43	17,872
Provided during the period	5,355	73	5,428
As at 31 March 2017	<u>23,184</u>	<u>116</u>	<u>23,300</u>
Net Book Value			
As at 31 March 2017	<u>6,888</u>	<u>250</u>	<u>7,138</u>
As at 1 April 2016	<u>11,884</u>	<u>323</u>	<u>12,207</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	12,541	4,554
Prepayments and accrued income	-	3,000
Other debtors	3,572	3,572
	<u>16,113</u>	<u>11,126</u>

Stadium Wheels Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	6,217	5,608
Bank loans and overdrafts	568	-
Other taxes and social security	298	1,009
VAT	1,762	1,868
Deferred Income (Current liabilities - creditors < 1 year)	3,196	6,392
Loan from 3rd Party (Current liabilities - creditors < 1 year)	21,927	17,922
Accruals and deferred income	600	600
Director's loan account	12,198	13,198
	<u>46,766</u>	<u>46,597</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
		<u>2</u>	<u>2</u>	<u>2</u>

8. General Information

Stadium Wheels Limited Registered number 8257844 is a limited by shares company incorporated in England & Wales. The Registered Office is Llanelli Motor Company, Globe Row, Dafen, Llanelli, SA14 8PA.