

REGISTERED NUMBER: 04762677 (England and Wales)

Asset Wise Associates Limited
Unaudited Financial Statements
for the Year Ended 31 March 2017

Asset Wise Associates Limited (Registered number: 04762677)

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for the Year Ended 31 March 2017**

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Asset Wise Associates Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS: D S Ormerod
P S Ormerod

SECRETARY: D V Ansell

REGISTERED OFFICE: Unit 10 Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

REGISTERED NUMBER: 04762677 (England and Wales)

ACCOUNTANTS: Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

Asset Wise Associates Limited (Registered number: 04762677)**Balance Sheet
31 March 2017**

	Notes	31/3/17 £	31/3/16 £
FIXED ASSETS			
Intangible assets	3	-	43,260
Tangible assets	4	<u>4,672</u>	<u>5,215</u>
		<u>4,672</u>	<u>48,475</u>
CURRENT ASSETS			
Debtors	5	20,711	5,046
Investments	6	1	-
Cash at bank		<u>30,630</u>	<u>10,632</u>
		51,342	15,678
CREDITORS			
Amounts falling due within one year	7	<u>(47,127)</u>	<u>(43,235)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,215</u>	<u>(27,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,887	20,918
PROVISIONS FOR LIABILITIES		<u>(935)</u>	<u>(1,043)</u>
NET ASSETS		<u>7,952</u>	<u>19,875</u>
CAPITAL AND RESERVES			
Called up share capital		5,100	5,100
Retained earnings		<u>2,852</u>	<u>14,775</u>
SHAREHOLDERS' FUNDS		<u>7,952</u>	<u>19,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Asset Wise Associates Limited (Registered number: 04762677)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

D S Ormerod - Director

P S Ormerod - Director

The notes form part of these financial statements

Asset Wise Associates Limited (Registered number: 04762677)**Notes to the Financial Statements
for the Year Ended 31 March 2017****1. STATUTORY INFORMATION**

Asset Wise Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Computer equipment - 33.33% straight line

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>189,000</u>
AMORTISATION	
At 1 April 2016	145,740
Charge for year	<u>43,260</u>
At 31 March 2017	<u>189,000</u>
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	<u><u>43,260</u></u>

Asset Wise Associates Limited (Registered number: 04762677)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016	12,383	4,167	16,550
Additions	<u>334</u>	<u>1,960</u>	<u>2,294</u>
At 31 March 2017	<u>12,717</u>	<u>6,127</u>	<u>18,844</u>
DEPRECIATION			
At 1 April 2016	9,533	1,802	11,335
Charge for year	<u>796</u>	<u>2,041</u>	<u>2,837</u>
At 31 March 2017	<u>10,329</u>	<u>3,843</u>	<u>14,172</u>
NET BOOK VALUE			
At 31 March 2017	<u>2,388</u>	<u>2,284</u>	<u>4,672</u>
At 31 March 2016	<u>2,850</u>	<u>2,365</u>	<u>5,215</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Other debtors	<u>20,711</u>	<u>5,046</u>

6. CURRENT ASSET INVESTMENTS

	31/3/17 £	31/3/16 £
Bond	<u>1</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Taxation and social security	23,084	22,889
Other creditors	<u>24,043</u>	<u>20,346</u>
	<u>47,127</u>	<u>43,235</u>

8. DEBTORS

Included in debtors is an amount of £14,000, which is due outside one year.

