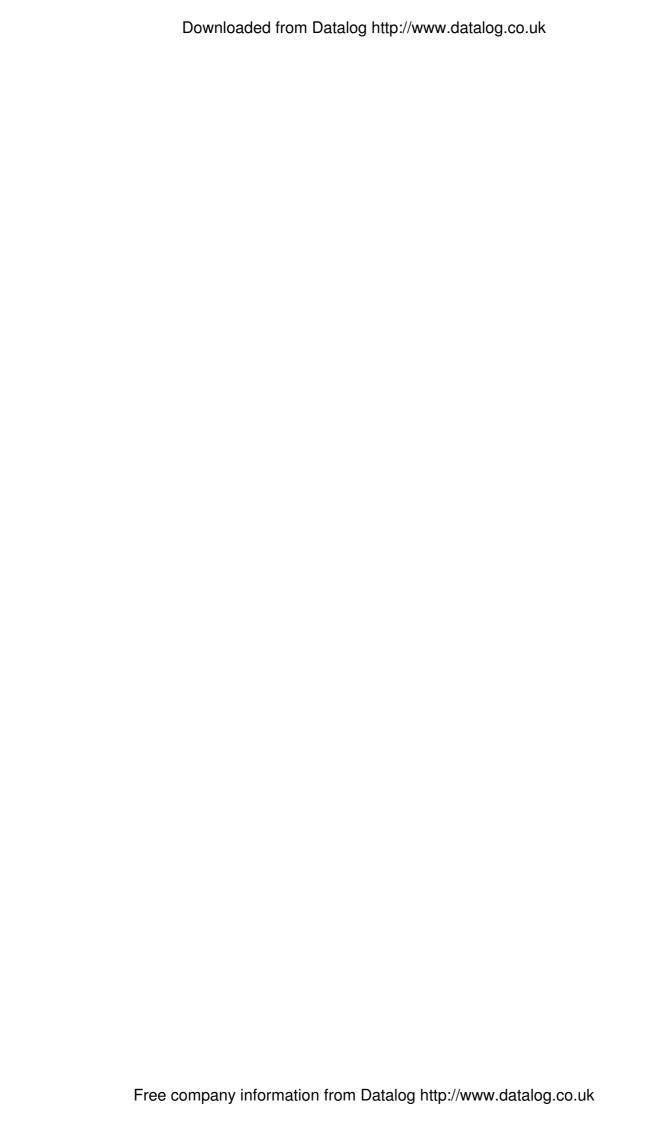
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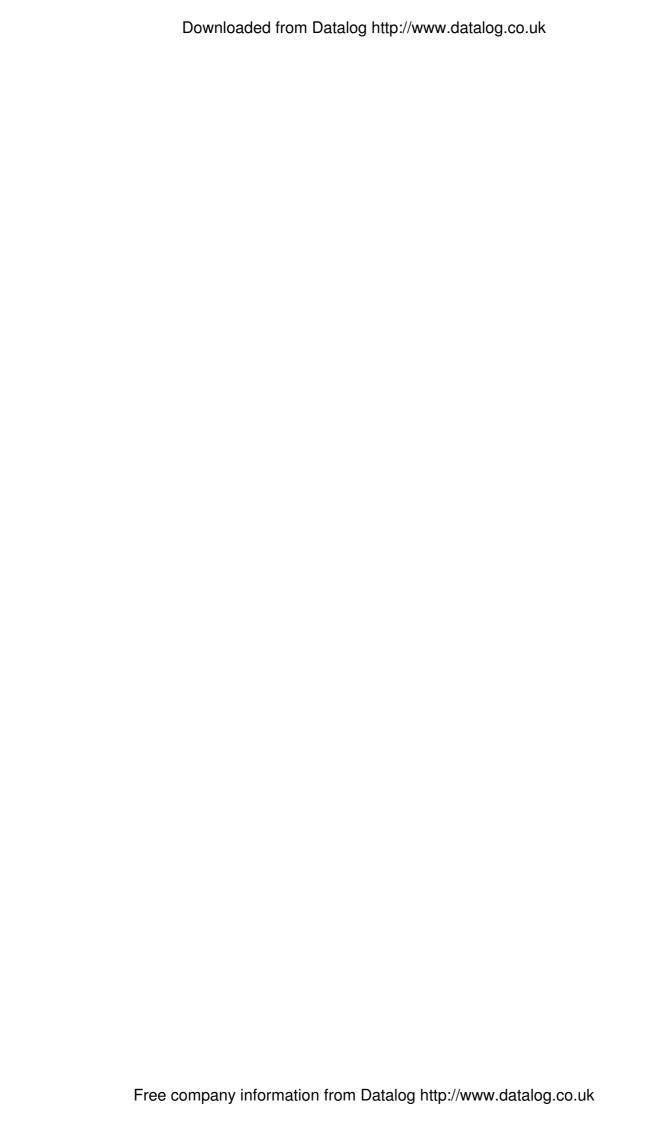
REGISTERED NUMBER: 04762677 (England and Wales)

Asset Wise Associates Limited
Unaudited Financial Statements
for the Year Ended 31 March 2017



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Asset Wise Associates Limited

Company Information for the Year Ended 31 March 2017

D S Ormerod **DIRECTORS:**

P S Ormerod

SECRETARY: D V Ansell

Unit 10 Wingbury Courtyard Business Village **REGISTERED OFFICE:**

Wingrave

Buckinghamshire HP22 4LW

REGISTERED NUMBER: 04762677 (England and Wales)

ACCOUNTANTS: Clarkson Cleaver & Bowes Ltd

8a Wingbury Courtyard Business Village Wingrave

Buckinghamshire

HP22 4LW

Balance Sheet 31 March 2017

FIVED ADDETO	Notes	31/3/17 £	31/3/16 £
FIXED ASSETS	0		40.000
Intangible assets	3 4	4 670	43,260
Tangible assets	4	<u>4,672</u> <u>4,672</u>	5,215 48,475
CURRENT ASSETS			
Debtors	5	20,711	5,046
Investments	6	1	-
Cash at bank		<u>30,630</u>	<u>10,632</u>
OPERITORS		51,342	15,678
CREDITORS	2 000		
Amounts falling due withir year	7	(47,127)	(43,235)
NET CURRENT ASSETS	•	4,215	(27,557)
TOTAL ASSETS LESS C		<u></u>	<u>(=:,ee:</u>)
LIABILITIES		8,887	20,918
PROVISIONS FOR LIAB	ILITIES	(935)	_(1,043)
NET ASSETS		7,952	19,875
CAPITAL AND RESERVI	ES		
Called up share capital		5,100	5,100
Retained earnings		<u>2,852</u>	<u>14,775</u>
SHAREHOLDERS' FUND	OS	<u>7,952</u>	<u> 19,875</u>
			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial
- (b) year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The notes form part of these financial statements

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continued...

Balance Sheet - continued 31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

D S Ormerod - Director

P S Ormerod - Director

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The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Asset Wise Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance Computer equipment - 33.33% straight line

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	-
At 1 April 2016	
and 31 March 2017	<u>189,000</u>
AMORTISATION	
At 1 April 2016	145,740
Charge for year	43,260
At 31 March 2017	<u>189,000</u>
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	43,260

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continued...

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

7.	TANGIBLE LINED AGGLIG	Plant and machinery £	Computer equipment £	Totals £
	COST At 1 April 2016 Additions At 31 March 2017	12,383 334 12,717	4,167 1,960 6,127	16,550 2,294 18,844
	DEPRECIATION At 1 April 2016 Charge for year At 31 March 2017 NET BOOK VALUE	9,533 <u>796</u> 10,329	1,802 2,041 3,843	11,335 2,837 14,172
	At 31 March 2017 At 31 March 2016	2,388 2,850	2,284 2,365	4,672 5,215
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31/3/16
	Other debtors		£ 20,711	£ 5,046
6.	CURRENT ASSET INVESTMENTS		31/3/17 £	31/3/16 £
	Bond		1	
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/3/17 £	31/3/16 £
	Taxation and social security Other creditors		23,084 24,043 47,127	22,889 20,346 43,235

8. **DEBTORS**

Included in debtors is an amount of £14,000, which is due outside one year.

