

**2ND LEVEL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

SEAS LTD

FMAAT

57a High Street  
GLYNNEATH  
SA11 5DA

**2nd Level Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**2nd Level Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 07221738

	Notes	2017		2016	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	<a href="#">5</a>	1,123		3,612	
Cash at bank and in hand		103,670		98,882	
		104,793		102,494	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">6</a>	(14,313 )		(20,345 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			90,480		82,149
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,480		82,149
<b>NET ASSETS</b>			90,480		82,149
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">7</a>		10		10
Profit and loss account			90,470		82,139
<b>SHAREHOLDERS' FUNDS</b>			90,480		82,149

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mrs Linda Gurhy

09/08/2017

**2nd Level Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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The notes on pages 4 to 5 form part of these financial statements.

**2nd Level Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	10	75,209	75,219
Profit for the year and total comprehensive income	-	61,604	61,604
Dividends paid	-	(54,674)	(54,674)
As at 31 March 2016 and 1 April 2016	10	82,139	82,149
Profit for the year and total comprehensive income	-	53,831	53,831
Dividends paid	-	(45,500)	(45,500)
As at 31 March 2017	10	90,470	90,480

**2nd Level Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

**1. Accounting Policies****1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	20,000	22,600
Social security costs	-	344
Other pension costs	600	-
	<u>20,600</u>	<u>22,944</u>

**5. Debtors**

	2017	2016
	£	£
<b>Due within one year</b>		
Trade debtors	224	3,612
VAT	899	-
	<u>1,123</u>	<u>3,612</u>

**6. Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	750	625
Corporation tax	13,458	15,401
Other taxes and social security	29	-
VAT	-	3,830
Directors' loan accounts	76	489
	<u>14,313</u>	<u>20,345</u>

**2nd Level Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**7. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	10	10	10

**8. Transactions With and Loans to Directors**

Dividends paid to directors

**9. Dividends**

	2017	2016
	£	£
<b>On equity shares:</b>		
Interim dividend paid	45,500	54,674
	45,500	54,674

**10. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

2nd Level Ltd Registered number 07221738 is a limited by shares company incorporated in England & Wales. The Registered Office is Cartref, Gwespyr, HOLYWELL, CH8 9LF.