

**THE THREE SHIRES PUB COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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THE THREE SHIRES PUB COMPANY LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

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THE THREE SHIRES PUB COMPANY LTD
Balance Sheet
As at 31 March 2017

Registered number: 7230399

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		29,102		30,677
			29,102		30,677
CURRENT ASSETS					
Stocks	4	14,792		5,995	
Debtors	5	62,580		67,275	
Cash at bank and in hand		10,824		33,464	
		88,196		106,734	
Creditors: Amounts Falling Due Within One Year	6	(66,466)		(85,608)	
NET CURRENT ASSETS (LIABILITIES)			21,730		21,126
TOTAL ASSETS LESS CURRENT LIABILITIES			50,832		51,803
NET ASSETS			50,832		51,803
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account			50,829		51,800
SHAREHOLDERS' FUNDS			50,832		51,803

THE THREE SHIRES PUB COMPANY LTD
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr J Benton

26/09/2017

The notes on pages 4 to 6 form part of these financial statements.

THE THREE SHIRES PUB COMPANY LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	3	28,322	28,325
Profit for the year and total comprehensive income	-	56,126	56,126
Dividends paid	-	(32,648)	(32,648)
As at 31 March 2016 and 1 April 2016	3	51,800	51,803
Profit for the year and total comprehensive income	-	45,919	45,919
Dividends paid	-	(46,890)	(46,890)
As at 31 March 2017	3	50,829	50,832

THE THREE SHIRES PUB COMPANY LTD
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

1.4. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stock is sold on a first in first out basis.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balanceSheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balanceSheet date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profitAndLossAccount as they become payable in accordance with the rules of the scheme.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profitAndLossAccount, directors report, and notes to the financial statements relating to the profitAndLossAccount. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

THE THREE SHIRES PUB COMPANY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	51,908	42,715	94,623
Additions	5,699	-	5,699
As at 31 March 2017	<u>57,607</u>	<u>42,715</u>	<u>100,322</u>
Depreciation			
As at 1 April 2016	34,488	29,458	63,946
Provided during the period	4,623	2,651	7,274
As at 31 March 2017	<u>39,111</u>	<u>32,109</u>	<u>71,220</u>
Net Book Value			
As at 31 March 2017	<u>18,496</u>	<u>10,606</u>	<u>29,102</u>
As at 1 April 2016	<u>17,420</u>	<u>13,257</u>	<u>30,677</u>

4. Stocks

	2017	2016
	£	£
Stock - materials	14,792	5,995
	<u>14,792</u>	<u>5,995</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	6,351	-
Other debtors	56,229	67,275
	<u>62,580</u>	<u>67,275</u>

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	39,312	26,378
Corporation tax	10,236	13,137
VAT	9,102	31,918
Other creditors	7,816	5,297
Directors' loan accounts	-	8,878
	<u>66,466</u>	<u>85,608</u>

THE THREE SHIRES PUB COMPANY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	3	3	3

8. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	46,890	32,648
	46,890	32,648

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr J Benton by virtue of his ownership of more than 50% of the issued share capital in the company.

10. General Information

The Three Shires Pub Company Ltd Registered number 7230399 is a limited by shares company incorporated in England & Wales. The Registered Office is Church Cottage, Main Road, Hawksworth, Nottingham, NG13 9DD.