

**REGISTERED NUMBER: SC072983 (Scotland)**

**CALEDONIAN ACCOUNTING SERVICES LTD.  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**



**CALEDONIAN ACCOUNTING SERVICES LTD. (REGISTERED NUMBER: SC072983)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**CALEDONIAN ACCOUNTING SERVICES LTD. (REGISTERED NUMBER: SC072983)****BALANCE SHEET  
31 MARCH 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		157
<b>CURRENT ASSETS</b>					
Debtors	5	<b>154,109</b>		188,716	
Cash at bank		<u><b>163,779</b></u>		<u>58,605</u>	
		<b>317,888</b>		247,321	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>54,221</b></u>		<u>47,606</u>	
<b>NET CURRENT ASSETS</b>			<u><b>263,667</b></u>		<u>199,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>263,667</b></u>		<u>199,872</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,200</b>		1,000
Retained earnings			<u><b>262,467</b></u>		<u>198,872</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>263,667</b></u>		<u>199,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)



**CALEDONIAN ACCOUNTING SERVICES LTD. (REGISTERED NUMBER: SC072983)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2017 and were signed on its behalf by:

E F Dyer - Director

Mrs A Airlie - Director

Miss J F Clifford - Director

M L Tenby - Director

Mrs E M Dyer - Director

Mrs P Halliday - Director



**CALEDONIAN ACCOUNTING SERVICES LTD. (REGISTERED NUMBER: SC072983)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Caledonian Accounting Services Ltd is a private company, limited by shares, registered in Scotland. The registered office is Caledonia House, 89 Seaward Street, Glasgow, G41 1HJ.

The financial statements are presented in Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. There were no material departures from that standard.

**Turnover**

Turnover represents the net invoiced provision of services, excluding value added tax. The company's policy is to recognise a sale when substantively all risks and rewards in connection with the services have been passed to the buyer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2016 - 23) .

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**CALEDONIAN ACCOUNTING SERVICES LTD. (REGISTERED NUMBER: SC072983)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2016	30,840
Disposals	<u>(30,840)</u>
At 31 March 2017	-
<b>DEPRECIATION</b>	
At 1 April 2016	30,683
Charge for year	40
Eliminated on disposal	<u>(30,723)</u>
At 31 March 2017	-
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>157</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Other debtors	<u>154,109</u>	<u>188,716</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Taxation and social security	52,713	45,888
Other creditors	<u>1,508</u>	<u>1,718</u>
	<u>54,221</u>	<u>47,606</u>

**7. FIRST YEAR ADOPTION**

As required in Section 35 of FRS 102, the balances previously reported under the old UK GAAP at the date of transition, 1 April 2015, and the prior year end, 31 March 2016 need to be restated for the changes which have occurred on transition to FRS 102.

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.



