

**BAKENOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2016 TO 31 MARCH 2017**

Northants Accounting

CIMA

1 Whaddon Close
West Hunsbury
Northampton
NN4 9XS

Bakenology Limited
Unaudited Financial Statements
For the Period 1 January 2016 to 31 March 2017

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Bakenology Limited
Balance Sheet
As at 31 March 2017

Registered number: 08845659

	Notes	Period to 31 March 2017		31 December 2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		17,178		3,709
			17,178		3,709
CURRENT ASSETS					
Debtors	4	4,064		5,166	
Cash at bank and in hand		6,325		7,068	
		10,389		12,234	
Creditors: Amounts Falling Due Within One Year	5	(23,828)		(15,021)	
NET CURRENT ASSETS (LIABILITIES)			(13,439)		(2,787)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,739		922
PROVISIONS FOR LIABILITIES					
Deferred Taxation	6		(3,435)		(742)
NET ASSETS			304		180
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			204		80
SHAREHOLDERS' FUNDS			304		180

Bakenology Limited
Balance Sheet (continued)
As at 31 March 2017

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Ken Laidlaw

05/06/2017

The notes on pages 4 to 6 form part of these financial statements.

Bakenology Limited
Statement of Changes in Equity
For the Period 1 January 2016 to 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	-	100
Profit for the year and total comprehensive income	-	13,980	13,980
Dividends paid	-	(13,900)	(13,900)
As at 31 December 2015 and 1 January 2016	100	80	180
Profit for the period and total comprehensive income	-	38,324	38,324
Dividends paid	-	(38,200)	(38,200)
As at 31 March 2017	100	204	304

Bakenology Limited
Notes to the Unaudited Accounts
For the Period 1 January 2016 to 31 March 2017

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2016	2,507	2,439	4,946
Additions	16,530	2,665	19,195
As at 31 March 2017	19,037	5,104	24,141
Depreciation			
As at 1 January 2016	627	610	1,237
Provided during the period	4,603	1,123	5,726
As at 31 March 2017	5,230	1,733	6,963
Net Book Value			
As at 31 March 2017	13,807	3,371	17,178
As at 1 January 2016	1,880	1,829	3,709

Bakenology Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 January 2016 to 31 March 2017

4. Debtors

	Period to 31 March 2017	31 December 2015
	£	£
Due within one year		
Trade debtors	4,064	5,166
	<u>4,064</u>	<u>5,166</u>

5. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2017	31 December 2015
	£	£
Corporation tax	6,888	2,753
VAT	1,572	2,797
Directors' loan accounts	15,368	9,471
	<u>23,828</u>	<u>15,021</u>

6. Deferred Taxation

	Period to 31 March 2017	31 December 2015
	£	£
As at 1 January 2016	742	742
Deferred taxation	-	-
	<u>3,435</u>	<u>742</u>

The provision for deferred taxation is made up of accelerated capital allowances

7. Share Capital

	Value	Number	Period to 31 March 2017	31 December 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

8. Transactions With and Loans to Directors

Dividends paid to directors

Bakenology Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 January 2016 to 31 March 2017

9. Dividends

	Period to 31 March 2017	31 December 2015
	£	£
On equity shares:		
Interim dividend paid	12,000	-
Final dividend paid	26,200	13,900
	<hr/>	<hr/>
	38,200	13,900
	<hr/> <hr/>	<hr/> <hr/>

10. Ultimate Controlling Party

The company's ultimate controlling parties are Mr Ken Laidlaw and Mrs Maria Laidlaw by virtue of their joint ownership of 100% of the issued share capital in the company.

11. General Information

Bakenology Limited Registered number 08845659 is a limited by shares company incorporated in England & Wales. The Registered Office is 23 Ladymead Close, Northampton, NN4 9SE.