

**REGISTERED NUMBER: 03237372 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**WINNALL DOWN FARM LIMITED**



**WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**WINNALL DOWN FARM LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>DIRECTORS:</b>	R H Cowen Miss E Cowen Miss V Cowen Miss C A Cowen Mrs L Cowen
<b>SECRETARY:</b>	Martin and Company (Company Secretaries) Limited
<b>REGISTERED OFFICE:</b>	25 St Thomas Street Winchester Hampshire SO23 9HJ
<b>REGISTERED NUMBER:</b>	03237372 (England and Wales)
<b>ACCOUNTANTS:</b>	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ



**WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)****BALANCE SHEET  
31 MARCH 2017**

	Notes	31.3.17		31.3.16	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,835		-
Tangible assets	5		<u>4,698,777</u>		<u>4,443,108</u>
			<b>4,700,612</b>		<b>4,443,108</b>
<b>CURRENT ASSETS</b>					
Debtors	6	5,508		785	
Cash at bank		<u>5</u>		<u>50,000</u>	
		<b>5,513</b>		<b>50,785</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,977,235</u>		<u>1,934,758</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(1,971,722)</b>		<b>(1,883,973)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,728,890</b>		<b>2,559,135</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>22,110</u>		<u>68,561</u>
<b>NET ASSETS</b>			<b><u>2,706,780</u></b>		<b><u>2,490,574</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>2,706,778</u>		<u>2,490,572</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>2,706,780</u></b>		<b><u>2,490,574</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2017 and were signed on its behalf by:

R H Cowen - Director



**WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Winnall Down Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Plant and machinery	- 20% on reducing balance
Solar PV Panels	- 4% on cost
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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**WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	<u>1,835</u>
At 31 March 2017	<u>1,835</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,835</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Solar PV Panels £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2016	4,199,688	126,868	155,968	1,518	4,484,042
Additions	<u>186,830</u>	<u>1,496</u>	-	<u>108,110</u>	<u>296,436</u>
At 31 March 2017	<u>4,386,518</u>	<u>128,364</u>	<u>155,968</u>	<u>109,628</u>	<u>4,780,478</u>
<b>DEPRECIATION</b>					
At 1 April 2016	-	12,870	26,906	1,158	40,934
Charge for year	-	<u>7,411</u>	<u>6,239</u>	<u>27,117</u>	<u>40,767</u>
At 31 March 2017	-	<u>20,281</u>	<u>33,145</u>	<u>28,275</u>	<u>81,701</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>4,386,518</u>	<u>108,083</u>	<u>122,823</u>	<u>81,353</u>	<u>4,698,777</u>
At 31 March 2016	<u>4,199,688</u>	<u>113,998</u>	<u>129,062</u>	<u>360</u>	<u>4,443,108</u>

Included within Land and Buildings are properties whose residual value is considered greater than their cost and are therefore not depreciated.

The balance of the category relates to non-depreciable freehold land.



**WINNALL DOWN FARM LIMITED (REGISTERED NUMBER: 03237372)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.17</b>	<b>31.3.16</b>
	£	£
Trade debtors	<b>1,000</b>	785
Other debtors	<b>4,508</b>	-
	<b><u>5,508</u></b>	<b><u>785</u></b>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.17</b>	<b>31.3.16</b>
	£	£
Bank loans and overdrafts	<b>1,537,086</b>	1,534,846
Hire purchase contracts	<b>65,718</b>	4,191
Trade creditors	<b>6,149</b>	12,554
Taxation and social security	<b>42,111</b>	78,236
Other creditors	<b>326,171</b>	304,931
	<b><u>1,977,235</u></b>	<b><u>1,934,758</u></b>





