

REGISTERED NUMBER: 07777044 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Astleys (Shrewsbury) Limited**

**Astleys (Shrewsbury) Limited (Registered number:
07777044)**

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for the year ended 31 March
2017**

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**Astleys (Shrewsbury)
Limited**

**Company
Information
for the year ended 31 March
2017**

DIRECTORS: Ms S J Dulson
P J Dulson

REGISTERED OFFICE: Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

BUSINESS ADDRESS: Shawbury Road
Astley
Shrewsbury
Shropshire
SY4 4BU

REGISTERED NUMBER: 07777044 (England and Wales)

ACCOUNTANTS: Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

BANKERS: Lloyds Bank Plc
1 Pride Hill
Shrewsbury
Shropshire
SY1 1DG

**Astleys (Shrewsbury) Limited (Registered number:
07777044)**

**Balance
Sheet
31 March
2017**

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		94,236		101,220
CURRENT ASSETS					
Debtors	4	54,904		43,924	
CREDITORS					
Amounts falling due within one year	5	<u>27,448</u>		<u>30,609</u>	
NET CURRENT ASSETS			<u>27,456</u>		<u>13,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,692		114,535
CREDITORS					
Amounts falling due after more than one year	6		(16,594)		-
PROVISIONS FOR LIABILITIES			<u>(14,604)</u>		<u>(9,214)</u>
NET ASSETS			<u><u>90,494</u></u>		<u><u>105,321</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	7		8,040		21,970
Retained earnings			<u>82,452</u>		<u>83,349</u>
			<u><u>90,494</u></u>		<u><u>105,321</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Astleys (Shrewsbury) Limited (Registered number:
07777044)**

**Balance Sheet -
continued
31 March
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

P J Dulson - Director

**Astleys (Shrewsbury) Limited (Registered number:
07777044)**

**Notes to the Financial Statements
for the year ended 31 March
2017**

1. STATUTORY INFORMATION

Astleys (Shrewsbury) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been

enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the year end and that

are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Astleys (Shrewsbury) Limited (Registered number:
07777044)**

**Notes to the Financial Statements - continued
for the year ended 31 March
2017**

3.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2016		243,965
	Additions		39,500
	Disposals		<u>(46,789)</u>
	At 31 March 2017		<u>236,676</u>
	DEPRECIATION		
	At 1 April 2016		142,745
	Charge for year		29,219
	Eliminated on disposal		<u>(29,524)</u>
	At 31 March 2017		<u>142,440</u>
	NET BOOK VALUE		
	At 31 March 2017		<u>94,236</u>
	At 31 March 2016		<u>101,220</u>
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Amounts owed by group undertakings	<u>54,904</u>	<u>43,924</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Bank loans and overdrafts	17,298	17,907
	Hire purchase contracts	7,375	1,312
	Trade creditors	960	26
	Taxation and social security	-	8,696
	Other creditors	<u>1,815</u>	<u>2,668</u>
		<u>27,448</u>	<u>30,609</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2017	2016
		£	£
	Hire purchase contracts	<u>16,594</u>	<u>-</u>

**Astleys (Shrewsbury) Limited (Registered number:
07777044)**

**Notes to the Financial Statements - continued
for the year ended 31 March
2017**

7. RESERVES

	Revaluation reserve £
At 1 April 2016	21,970
No description	<u>(13,930)</u>
At 31 March 2017	<u><u>8,040</u></u>

8. RELATED PARTY DISCLOSURES

During the year, Astley Transport Limited was invoiced £39,500 (2016 - £60,000) in respect of the hire of vehicle recovery equipment, by Astleys (Shrewsbury) Limited, a group company under common control.

Included in debtors due within one year is an amount of £54,904 (2016 - £43,924) due from Astley Transport Limited. This balance is repayable on demand. No interest was charged on this loan during the year.

Included in creditors due within one year is an amount of £68 (2016 - £68) due to the directors of the company. This is repayable on demand. No interest was paid on these balances during the year.

During the year the company paid dividends of £6,200 (2016 - £37,500) to Dulsons of Astley Limited, the parent company.

9. CONTROLLING PARTY

The ultimate parent company is Dulsons of Astley Limited, a company registered in England and Wales.

10. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity - No transitional adjustments were required.

Reconciliation of profit or loss for the year - No transitional adjustments were required.

