

REGISTERED NUMBER: 07602694 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2017

FOR

PERMATEEK INTERNATIONAL LIMITED

PERMATEEK INTERNATIONAL LIMITED (REGISTERED NUMBER: 07602694)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PERMATEEK INTERNATIONAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: V Coda

SECRETARY:

REGISTERED OFFICE: The Moorings
5 Kyrchil Way
Colehill
Dorset
BH21 2RU

REGISTERED NUMBER: 07602694 (England and Wales)

ACCOUNTANTS: Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

PERMATEEK INTERNATIONAL LIMITED (REGISTERED NUMBER: 07602694)**BALANCE SHEET****31 MARCH****2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		107,607		22,476
CURRENT ASSETS					
Stocks		27,000		962	
Debtors	5	138,411		83,344	
Prepayments and accrued income		12,497		5,090	
Cash at bank and in hand		<u>135,314</u>		<u>114,411</u>	
		313,222		203,807	
CREDITORS					
Amounts falling due within one year	6	<u>93,533</u>		<u>63,732</u>	
NET CURRENT ASSETS			<u>219,689</u>		<u>140,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			327,296		162,551
CREDITORS					
Amounts falling due after more than one year	7		-		(3,067)
PROVISIONS FOR LIABILITIES			<u>(19,299)</u>		<u>(1,798)</u>
NET ASSETS			<u>307,997</u>		<u>157,686</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>307,897</u>		<u>157,586</u>
SHAREHOLDERS' FUNDS			<u>307,997</u>		<u>157,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
 - (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PERMATEEK INTERNATIONAL LIMITED (REGISTERED NUMBER: 07602694)

BALANCE SHEET -
continued
31 MARCH
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 October 2017 and were signed by:

V Coda - Director

The notes form part of these financial statements

PERMATEEK INTERNATIONAL LIMITED (REGISTERED NUMBER: 07602694)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Permateek International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .
Page 4

continued...

PERMATEEK INTERNATIONAL LIMITED (REGISTERED NUMBER: 07602694)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2017

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2016		70,591
	Additions		183,499
	Disposals		<u>(63,656)</u>
	At 31 March 2017		<u>190,434</u>
	DEPRECIATION		
	At 1 April 2016		48,115
	Charge for year		35,868
	Eliminated on disposal		<u>(1,156)</u>
	At 31 March 2017		<u>82,827</u>
	NET BOOK VALUE		
	At 31 March 2017		<u>107,607</u>
	At 31 March 2016		<u>22,476</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Trade debtors	131,139	72,165
	Other debtors	<u>7,272</u>	<u>11,179</u>
		<u>138,411</u>	<u>83,344</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Bank loans and overdrafts	2,783	4,135
	Trade creditors	31,392	36,610
	Taxation and social security	38,187	22,387
	Other creditors	<u>21,171</u>	<u>600</u>
		<u>93,533</u>	<u>63,732</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2017	2016
		£	£
	Bank loans	<u>-</u>	<u>3,067</u>

