

REGISTERED NUMBER: 06657750 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Specialised Movers Limited

Specialised Movers Limited (Registered number: 06657750)

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for the Year Ended 31 March 2017**

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Specialised Movers Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mrs C Shaw
N Shaw

SECRETARY: Mrs C Shaw

REGISTERED OFFICE: 314 Petre Street
Sheffield
South Yorkshire
S4 8LU

REGISTERED NUMBER: 06657750 (England and Wales)

ACCOUNTANTS: Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Specialised Movers Limited (Registered number: 06657750)**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		100,000		120,000
Tangible assets	5		<u>251,461</u>		<u>274,808</u>
			351,461		394,808
CURRENT ASSETS					
Stocks		122,091		92,495	
Debtors	6	327,906		345,921	
Cash at bank and in hand		<u>59,887</u>		<u>94,393</u>	
		509,884		532,809	
CREDITORS					
Amounts falling due within one year	7	<u>419,699</u>		<u>468,775</u>	
NET CURRENT ASSETS			<u>90,185</u>		<u>64,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			441,646		458,842
CREDITORS					
Amounts falling due after more than one year	8		(3,932)		(24,763)
PROVISIONS FOR LIABILITIES			<u>(48,387)</u>		<u>(51,405)</u>
NET ASSETS			<u><u>389,327</u></u>		<u><u>382,674</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>389,325</u>		<u>382,672</u>
SHAREHOLDERS' FUNDS			<u><u>389,327</u></u>		<u><u>382,674</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
 - (b) Sections 394 and 395
and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Specialised Movers Limited (Registered number: 06657750)

**Balance Sheet - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2017 and were signed on its behalf by:

N Shaw - Director

Mrs C Shaw - Director

Specialised Movers Limited (Registered number: 06657750)

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Specialised Movers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Specialised Movers Limited (Registered number: 06657750)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Goodwill

Goodwill acquired in 2010 for £250,000 was subsequently revalued in 2012 to £200,000. This is being depreciated over a ten year period on a straight line basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST OR VALUATION	
At 1 April 2016 and 31 March 2017	<u>200,000</u>
AMORTISATION	
At 1 April 2016	80,000
Charge for year	<u>20,000</u>
At 31 March 2017	<u>100,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>100,000</u>
At 31 March 2016	<u>120,000</u>

Cost or valuation at 31 March 2017 is represented by:

	Goodwill £
Valuation in 2011	250,000
Valuation in 2012	<u>(50,000)</u>
	<u>200,000</u>

Specialised Movers Limited (Registered number: 06657750)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	42,846	83,606	370,878	497,330
Additions	2,781	3,438	48,200	54,419
Disposals	-	-	(20,269)	(20,269)
At 31 March 2017	<u>45,627</u>	<u>87,044</u>	<u>398,809</u>	<u>531,480</u>
DEPRECIATION				
At 1 April 2016	19,611	34,014	168,897	222,522
Charge for year	3,783	7,834	56,436	68,053
Eliminated on disposal	-	-	(10,556)	(10,556)
At 31 March 2017	<u>23,394</u>	<u>41,848</u>	<u>214,777</u>	<u>280,019</u>
NET BOOK VALUE				
At 31 March 2017	<u>22,233</u>	<u>45,196</u>	<u>184,032</u>	<u>251,461</u>
At 31 March 2016	<u>23,235</u>	<u>49,592</u>	<u>201,981</u>	<u>274,808</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	284,216	281,844
Prepayments	43,690	64,077
	<u>327,906</u>	<u>345,921</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	10,833	12,998
Hire purchase contracts	20,831	42,932
Trade creditors	110,194	87,963
Tax	9,492	13,518
Social security and other taxes	5,337	5,562
VAT	61,870	75,309
Visa Creditor	1,957	7,227
Sundry Creditors	2,021	17,635
Yorkshire Bank Invoice Finance	160,143	154,199
Directors' current accounts	5,461	27,166
Accrued expenses	31,560	24,266
	<u>419,699</u>	<u>468,775</u>

Specialised Movers Limited (Registered number: 06657750)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.3.17	31.3.16
		£	£
	Hire purchase contracts	<u>3,932</u>	<u>24,763</u>

